



Date: 2<sup>nd</sup> January, 2017

**BSE Limited**  
P.J. Towers,  
Dalal Street,  
Mumbai-400 001  
Scrip Code: 533389

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, 'G' Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai-400 051  
Security Symbol: SHILPI

Dear Sirs,

**Subject: Press Release**

Please find enclosed the press release issued by the company titled as "Shilpi Cable gets Board of Directors nod to acquire 100% shares in UAE-based Gulf Aglow LED Lighting FZCO".

This is for your information and records.

Thanking You.

Yours Sincerely,

For **Shilpi Cable Technologies Limited**

  
**Ravi Shankar**  
Company Secretary

Enclosed: a/a

**Shilpi Cable Technologies Limited**

Regd. Office :

A-19/B-1, Extn., Mohan Co-operative Industrial Estate,  
Mathura Road, P.O. Badarpur, New Delhi-110044, India  
T: +91 11 43117900, 43117901 F: +91 11 43117902  
E-mail : info@shilpicabletech.com  
Website : www.shilpicables.com  
CIN-L64201DL2006PLC150753

Unit-I :

SP-1037, RIICO Industrial Area,  
Chopanki, Bhiwadi, Dist., Alwar,  
Rajasthan - 301019, India  
T: +91 1493 302414  
F: +91 1493 302402

Unit-II :

E-138, RIICO Industrial Area,  
Phase-1, Bhiwadi,  
Dist., Alwar,  
Rajasthan - 301019, India  
T: +91 1493 222281



## **Shilpi Cable gets Board of Directors nod to acquire 100% shares in UAE-based Gulf Aglow LED Lighting FZCO**

***Acquisition marks entry into LED lighting under “Westinghouse’ brand, access to strong manufacturing capability and distribution network in 54 countries***

**New Delhi, December 30, 2016:** The Board of Shilpi Cable Technologies Limited (SCTL) today approved the 100% acquisition of UAE-based Gulf Aglow LED Lighting FZCO (GAL). The deal gives SCTL a strong entry into the high growth LED market with an established partner that has license to sell under the renowned ‘Westinghouse’ brand & owned brand “GALUX” in 54 countries, and a vast manufacturing capability. SCTL has already established a wide presence in India in the B2C segment with its “SAFE” brand which will now be used to grow in the LED segment. GAL’s extensive global network also becomes available to SCTL to grow ‘SAFE’. The acquisition is expected to be completed within three months subject to necessary regulatory approvals.

Gulf Aglow LED Lighting FZCO, a UAE-based company incorporated in 2015, entered the lighting space by acquiring the 20 year old lighting business of Gulf Advanced Lighting LLC. It now manufactures and sells lighting products, including CFLs and LEDs, under its registered trademark “GALUX” & Licensed Brand “Westinghouse”, through a retail network spread across Middle East and African countries. It also possesses a license from Westinghouse Lighting L.P. for sale of lighting products under the “Westinghouse” brand name in 54 countries.

**Mr. Manish Goel, Managing Director, SCTL said,** “Gulf Aglow LED Lighting FZCO is an ideal fit for SCTL as this acquisition enables us to enter the high growth sought after LED space besides adding global brands to our portfolio. It further strengthens our foothold in the B2C space which is a core category for us. We are constantly looking to add new products in our portfolio as part of our endeavor to become a leading B2C player. This acquisition also allows us to expand our domestic consumer brand “SAFE” overseas with the help of GAL’s strong distribution network”.

“We expect Gulf Aglow LED Lighting FZCO, which currently has revenues of approx. USD 8-10 million, to grow multi-fold and contribute significant share to our B2C business in the next 3-4 years”, he further added.

SCTL plans to take the significant market share of its B2C business within 3-4 years and this acquisition is a further step in the journey.

“We are happy to be a part of a global company. It is the coming together of two managements with common belief, ethos and principles dedicated to manufacturing excellence. We sincerely believe that this partnership is a huge boost for GAL as we will be able to expand our geographical coverage to one of world’s largest market and take SCTL’s other leading consumer products like MCBs, Switches etc. to our global customer base. We continue to remain dedicated to this venture as in the past,” said Luc Van Dingenen, Chief Executive Officer, Gulf Aglow LED Lighting FZCO



## About US

Shilpi Cable Technologies Limited is a ~Rs4,000 crore fast growing cable and wire manufacturer selling cables, wires, and accessories primarily for telecom, automobile, consumer durables, and power sectors in India and internationally. Listed on the BSE and NSE of India, the company has five manufacturing plant in India manufacturing wide variety of product including radio frequency cables, connectors, and jumpers, as well as automotive, PVC insulated battery and power control, photovoltaic solar, power energy, control, solar, telephone, LAN, and co-axial cables. The company also provides power cords, house wires, enameled copper wires, wiring harnesses, and in building wireless solutions. In addition, it sells wires, MCBs, and switches through distributors under the SAFE brand name. It has a strong customer base comprising state owned companies like BSNL, MTNL, private telecom operators like Bharti Airtel, Vodafone, Idea, Tata etc., OEMs & System integrators like Ericsson, Nokia Siemens, Alcatel Lucent etc. Shilpi Cable Technologies Limited was founded in 2006 and is based in New Delhi, India.

For more details: [www.shilpicables.com](http://www.shilpicables.com)

For any investor relations query please contact:

**Mr Ajay Mahajan**

**Shilpi Cable Technologies Limited**

Phone: +91-11-43117925

Email: [ajay.mahajan@shilpicabletech.com](mailto:ajay.mahajan@shilpicabletech.com)