



## SHILPI CABLE TECHNOLOGIES LTD

### PROCEEDINGS OF 7<sup>TH</sup> ANNUAL GENERAL MEETING OF SHILPI CABLE TECHNOLOGIES LTD HELD ON 25<sup>TH</sup> SEPTEMBER 2013 AT 11, HINDI BHAWAN, ITO, NEW DELHI 110002.

The 7<sup>th</sup> Annual General Meeting of Shilpi Cable Technologies Ltd (the Company) was held on 25<sup>th</sup> September, 2013 at 11.30 AM at 11, Hindi Bhawan, ITO, New Delhi 110002. Brief Proceedings of Annual General Meeting are given below:

- 1. Chairman:** Mr. Mukesh Kumar Gupta, Chairman and Managing Director of the Company, presided over the meeting.
- 2.** Mr. Manish Goel, Whole-time Director welcomed all the members present at the Annual General Meeting.
- 3. Quorum:** As the requisite quorum was present, the Chairman called the meeting to order.

#### Ordinary Business:

- 4. Adoption of Annual Accounts:** The Annual Accounts of the Company for the year ended 31<sup>st</sup> March 2013, together with the Reports of the Auditors and Directors thereon were adopted by the members by majority.
- 5. Retirement of Director:** Members of the Company by majority approved the re-appointment of Mr. Ghanshyam Pandey, director retiring by rotation.
- 6. Re-appointment of Statutory Auditors:** M/s RMA & Associates, Chartered Accountants, Statutory Auditors of the Company were re-appointed by the members by majority to hold the office from the conclusion of this meeting until the conclusion of next Annual General Meeting.

#### Special Business:

- 7. Regularization of additional director:** Members of the Company by majority approved the appointment Mr Narendra Kumar Singh, who was appointed as an Additional Director (nominee of IDBI Bank Ltd) to hold office till the date of the Annual General.

**Increase in Authorized capital:** Members of the Company by majority approved the increment in Authorized Share Capital of the



Shilpi Cable Technologies Ltd  
Regd. Office :  
A-19/B-1 Extn., Mohan Co-operative Industrial Estate,  
Mathura Road, P.O. Badarpur, New Delhi 110044, India  
T: +91 11 43117900, 43117901 F: +91 11 43117902  
E-mail : info@shilpicabletech.com  
Website : www.shilpicables.com

Unit-I :  
SP-1037, RIICO Industrial Area, Chopanki,  
Bhiwadi, Dist. Alwar, Rajasthan 301019 India.  
T: +91 1493 302415, F: +91 1493 302402

Unit-II :  
E-138, RIICO Industrial Area, Phase-I, Bhiwadi,  
Dist. Alwar, Rajasthan 301019 India.  
Tel.: +91 1493 226282, 83, 84  
Fax: +91 1493 226281

Company from Rs. 42,50,00,000/- (Rupees forty two crore fifty lacs only) to Rs. 50,00,00,000/- (Rupees fifty crore only) by creation of another 75,00,000 (seventy five lacs) equity shares of Rs. 10/- each aggregating Rs. 7,50,00,000 (Rupees seven crore fifty lacs only).

- 9. Issue of further shares to FII on Preferential basis.** Members of the Company by majority approved the issue and allotment up to 1,18,00,000 (one crore eighteen lacs) Equity Shares of a face value of Rs. 10/- each of the Company, at an issue price of Rs. 30/- (Rupees thirty only) per share to the following persons

SN	Name of the proposed allottee	Category	Number of Equity Shares
1	Leman Diversified Fund	FII (Non-promoter)	2360000
2	Davos International Fund	FII (Non-promoter)	2360000
3	Sparrow Asia Diversified Opportunities Fund	FII (Non-promoter)	2360000
4	Highbluesky Emerging Market Fund	FII (Non-promoter)	4720000
<b>Total</b>			<b>1,18,00,000</b>

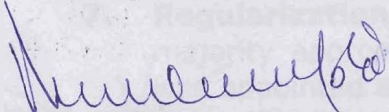
- 10. Change in designation of Mr Ghanshyam Pandey, from Director to Whole Time Director:** Members of the Company by majority approved the appointment of Mr Ghanshyam Pandey as whole time director of the Company with effect from 1st September, 2013 for a period of 3 (three) years on the remuneration not exceeding Rs. 4,00,000 (Rupees Four lac) per month

- 11. Alteration in Article of Association of the company:** Members of the Company by majority approved the alteration in Article of Association of the company by inserting following article:

*104A Subject to applicable Law, Directors or members of any Committee may participate in meetings of the Board or Board Committees through video conference or similar electronic means in accordance with and subject to the provisions of General Circular No 28/2011 dated may 20, 2011 and General Circular No 35/2011 dated June 6, 2011 issued by the Ministry of Corporate Affairs, Government of India (as amended from time to time).*

- 12.** The meeting concluded with a vote of thanks to the chair.

For **Shilpi Cable Technologies Ltd**

  
**Mukesh Kumar Gupta**  
**(Managing Director)**

