

# SHILPI CABLE TECHNOLOGIES LTD

Regd. Office: A-19 / B-1 Extn, Mohan Co Operative Industrial Estate, P O Badarpur, Mathura Road, New Delhi 110044

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011 :

(Rs. in Lacs)

Sr No	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended 30th June	Year ended 31st March (Audited)	Quarter Ended 30th June	Year ended 31st March (Audited)		
		2011	2010	2011	2011	2010	2011
1	<b>Net Sales / Income from Operations</b>	7,008.02	5,253.94	23,039.77	11,069.38	8,029.54	34,930.90
2	<b>Expenditure</b>						
a)	(Increase) / Decrease in Stocks	(8.39)	(130.89)	(172.33)	112.39	(204.68)	(302.05)
b)	Consumption/Purchase of Raw Materials & Goods	5,577.27	4,176.32	18,547.70	9,215.52	6,800.58	29,466.59
c)	Manufacturing Expenses	123.75	131.91	578.76	190.34	154.82	808.88
d)	Employees Cost	81.93	39.10	225.94	106.08	75.26	372.02
e)	Depreciation	79.11	78.81	315.26	82.15	81.85	328.43
f)	Other Expenditure	125.39	107.44	311.77	158.43	145.36	485.50
g)	<b>Total</b>	<b>5,979.06</b>	<b>4,402.69</b>	<b>19,807.10</b>	<b>9,864.91</b>	<b>7,053.19</b>	<b>31,159.37</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>1,028.96</b>	<b>851.25</b>	<b>3,232.67</b>	<b>1,204.47</b>	<b>976.35</b>	<b>3,771.53</b>
4	Other Income	38.47	1.24	161.18	41.05	2.03	222.21
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>1,067.43</b>	<b>852.49</b>	<b>3,393.85</b>	<b>1,245.52</b>	<b>978.38</b>	<b>3,993.74</b>
6	Interest and Bank Charges	386.03	397.38	1,396.82	465.45	468.27	1,700.87
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>681.40</b>	<b>455.11</b>	<b>1,997.03</b>	<b>780.07</b>	<b>510.11</b>	<b>2,292.87</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>681.40</b>	<b>455.11</b>	<b>1,997.03</b>	<b>780.07</b>	<b>510.11</b>	<b>2,292.87</b>
10	Tax Expenses	204.42	154.69	665.21	234.02	173.39	765.33
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>476.98</b>	<b>300.42</b>	<b>1,331.82</b>	<b>546.05</b>	<b>336.72</b>	<b>1,527.54</b>
12	Extraordinary Item / Prior Period Adjustments	-	-	(3.76)	-	-	5.10
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>476.98</b>	<b>300.42</b>	<b>1,335.58</b>	<b>546.05</b>	<b>336.72</b>	<b>1,522.44</b>
14	Minority Interest	-	-	-	-	17.79	91.56
15	<b>Net Profit Attributable to consolidated group</b>	<b>476.98</b>	<b>300.42</b>	<b>1,335.58</b>	<b>546.05</b>	<b>318.93</b>	<b>1,430.88</b>
16	Paid-up equity share capital (Face Value of Rs. 10/- each)	3,229.88	2,420.00	2,420.00	3,229.88	2,420.00	2,420.00
17	Reserves (excluding Revaluation Reserves) *	8,322.94	2,032.54	3,067.69	9,182.50	2,173.29	3,285.23
18	<b>Earnings Per Share (EPS)</b>						
a)	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.48	1.24	5.50	1.69	1.39	6.31
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.48	1.24	5.52	1.69	1.39	6.29
19	<b>Public Shareholding</b>						
	- No. of shares	8,112,762	14,000	14,000	8,112,762	14,000	14,000
	- Percentage of shareholding	25.12%	0.06%	0.06%	25.12%	0.06%	0.06%
20	<b>Promoters and promoter group Shareholding</b>						
a)	<b>Pledged / Encumbered</b>						
	- Number of shares #	10200000	10200000	10200000	10200000	10200000	10200000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.17%	42.17%	42.17%	42.17%	42.17%	42.17%
	- Percentage of shares (as a % of the total share capital of the Company)	31.58%	42.15%	42.15%	31.58%	42.15%	42.15%
b)	<b>Non - encumbered</b>						
	- Number of Shares	13986000	13986000	13986000	13986000	13986000	13986000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.83%	57.83%	57.83%	57.83%	57.83%	57.83%
	- Percentage of shares (as a % of the total share capital of the company)	43.30%	57.79%	57.79%	43.30%	57.79%	57.79%

\* Reserves include amount of Security Premium

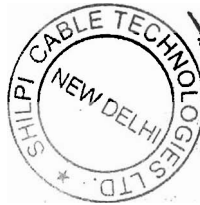
# The shares pledged with the IDBI Bank were temporarily released from pledged lock-in purpose at the time of IPO of the Company, in terms of the SEBI (ICDR) Regulations, 2009. The same is again required to be marked as pledged in the record of the Company, after completion of procedural formalities in this regard.

### **Notes to the Financial Results :**

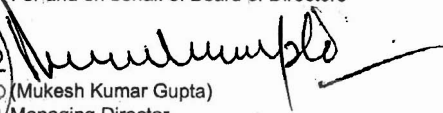
- 1 The above financial results of the company for the quarter ended on 30th June 2011 have been approved by the Board of Directors at its meeting held on 29th July 2011 after being approved and recommended by the Audit Committee of the Board.
- 2 The statutory Auditors of the company have carried out the Limited Review of the above financial results of the company for the quarter ended 30th June 2011 in accordance with the clause 41 of the Listing Agreement.
- 3 The Company made an Initial Public Offer (IPO) of 80,98,762 equity of Rs 10/- per share Issued at a premium of Rs 59/- per share aggregating Rs. 5588.14 Lacs. The company's shares have been listed on Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Ltd (NSE) on 8th April 2011.
- 4 As the Company's business activity falls within a single business and geographical segment, there are no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting'.
- 5 The Consolidated financial results have been prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statement". Financial results of Shilpi Cabletronics Ltd, subsidiary of the company have been consolidated.
- 6 The Company has invested Rs. 11.69 Cr towards Capex for the expansion plan, made investments in subsidiary for Rs. 5.00 Cr and spent Rs. 1.99 Cr on the Issue expenses. Out of the balance public issue proceeds Rs. 32.25 Cr are kept in Fixed deposited with the Banks while the balance has been utilized in the working capital pending utilization for the objects of the issue.
- 7 During the quarter the Company acquired the balance shares of its subsidiary - Shilpi Cabletronics Ltd., to make it as a wholly owned subsidiary of the Company.
- 8 Details of number of investor complaints for the quarter ended June 30, 2011:  
Received 25, Resolved 25, Pending Nil
- 9 The previous year/period figures have been regrouped/reclassified wherever necessary to make them comparable.
- 10 The above financial results will be available on the company website and stock exchange's websites.

Place : New Delhi

Date : 29th July 2011



For and on behalf of Board of Directors

  
(Mukesh Kumar Gupta)  
Managing Director