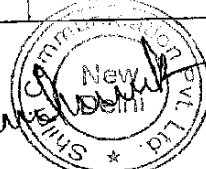


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	SHILPI CABLE TECHNOLOGIES LTD		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As per list attached (Annexure-1)		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange; 2. National Stock Exchange		
5	Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the acquisition/disposal under consideration, holding of:			
	a) Shares carrying voting rights	2,41,86,000	74.88%	NA
	b) Voting rights (VR) otherwise than by shares	NA	NA	NA
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
	Total (a + b + c)	2,41,86,000	74.88%	NA
	Details of acquisition/sale			
	a) Shares carrying voting rights sold	64,00,000	19.82%	NA
	b) VRs acquired / sold otherwise than by shares	NA	NA	NA
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	NA	NA	NA

Annexure


	Total (a + b + c)	64,00,000	19.82%	NA
	After the acquisition/sale, holding of:			
	a) Shares carrying voting rights	1,77,50,000	54.95%	NA
	b) VRs otherwise than by shares	NA	NA	NA
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NA	NA	NA
	Total (a + b + c)	1,77,50,000	54.95%	NA
6	Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-Market Sell		
7	Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02.05.2012		
8	Equity Share capital / total voting capital of the TC before the said acquisition / sale	Rs. 32,29,87,620/-		
9	Equity share capital/total voting capital of the TC after the said acquisition/ sale	Rs. 32,29,87,620/		
10	Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 32,29,87,620/		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of acquirer and Persons Acting in Concert (PAC) with the acquirer
Shilpi Communication Pvt Ltd


(Mukesh Kumar Gupta)

Place: New Delhi
Date: 04.05.2012

Annexure-1

Promoters' Holding	Shareholding Before sell of shares		Sell of shares		Shareholding After Sell of Shares	
	Number of Shares	%	Number of Shares	%	Number of Shares	%
Shilpi Communication Pvt Ltd	24150000	74.77	6400000	19.82	17750000	54.95
Mukesh Kumar Gupta	8000	0.02	-	-	-	-
Manish Goel	7000	0.02	-	-	-	-
Vishal Goel	7000	0.02	-	-	-	-
Shilpi Goel	7000	0.02	-	-	-	-
Sharda Rani	7000	0.02	-	-	-	-
Total Promoters' Holding	24186000	74.88	5,15,200	7.35	17750000	54.95

For and on behalf of acquirer and Persons Acting on Concert (PAC) with the acquirer
Shilpi Communication Pvt Ltd

(Mukesh Kumar Gupta)

