



Date: 30th December, 2016

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 533389

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051
Security Symbol: SHILPI

Dear Sir,

Sub: Disclosure Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors in their meeting held on 30th December, 2016 has proposed to invest in Gulf Aglow LED Lighting FZCO a company incorporated within the laws of UAE. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as follows:

1.	Name of the target entity, details in brief such as size, turnover etc.;	Gulf Aglow LED Lighting FZCO. The Gulf Aglow LED Lighting FZCO has acquired lighting business from Gulf advanced lighting LLC, which was in business since last 20 years. The Company is selling lighting products including CFL & LED products through retails network spread in middle east and African companies.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
3.	industry to which the entity being acquired belongs;	Manufacturing of Lighting products.
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To expand market share in lighting products , wires &cables in middle east &African countries

For Shilpi Cable Technologies Ltd.

Rajshankar

Company Secretary

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Shilpi Cable Technologies Limited

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E-mail : info@shilpicabletech.com
Website : www.shilpicables.com
CIN-L64201DL2006PLC150753

5.	brief details of any governmental or regulatory approvals required for the acquisition	The aforesaid acquisition is subject to applicable FEMA and RBI regulations.
6.	indicative time period for completion of the acquisition;	3 months
7.	nature of consideration - whether cash consideration or share swap and details of the same;	cash
8.	cost of acquisition or the price at which the shares are acquired	As mutually agreed upon
9.	percentage of shareholding / control acquired and / or number of shares acquired;	100%
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Gulf Aglow LED Lighting FZCO is a company incorporated within the laws of UAE. The company is in business of manufacturing of lighting products. The Company is selling lighting products including CFL & LED products through retails network spread in middle east and African companies. GULF AGLOW LED LIGHTING FZCO has licence of "Westinghouse" trade mark from Westinghouse Lighting L.P. for sale of lighting products in 54 countries in the world. The above said company has also its own registered trademark of "GALUX" for sale of lighting products.

This is for your information.

For Shilpi Cable Technologies Limited


Ravi Shankar
Company Secretary

