

# SHILPI CABLE TECHNOLOGIES LTD

Regd. Office: A-19 / B-1 Extn, Mohan Co Operative Industrial Estate, P O Badarpur, Mathura Road, New Delhi 110 044

## STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2014 :

(Rs. in Lacs)

### PART - I

Sr No	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		March'2014	Dec'2013	March'2013	March'2014	March'2013	March'2014	Dec'2013	March'2013	March'2014	March'2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Net Sales / Income from Operations (Net of Excise Duty)</b>	35,547.43	24,154.79	18,233.25	98,603.39	65,488.86	66,357.29	44,774.01	24,465.87	175,293.98	95,707.39
2	<b>Expenditure</b>										
a)	(Increase) / Decrease in Stocks	(967.06)	665.22	(807.46)	(884.91)	(1,857.19)	1,817.26	(616.51)	(83.95)	(884.91)	(1,857.19)
b)	Consumption/Purchase of Raw Materials & Goods	31,642.42	20,285.61	16,529.35	85,378.03	57,568.62	57,197.36	39,119.53	20,700.23	153,356.50	84,058.92
c)	Manufacturing Expenses	1,540.40	445.60	404.26	2,794.29	1,228.96	1,540.40	445.60	404.26	2,794.29	1,228.96
d)	Employees benefits expense	200.04	162.65	136.45	618.99	458.46	339.85	231.66	162.35	938.18	562.35
e)	Depreciation and amortisation expense	145.34	118.34	112.90	488.31	364.33	152.28	118.34	113.60	497.49	368.03
f)	Other Expenses	254.84	346.51	383.91	1,353.28	923.57	423.29	559.22	393.22	1,973.79	1,253.01
	<b>Total</b>	<b>32,815.98</b>	<b>22,023.93</b>	<b>16,759.41</b>	<b>89,747.99</b>	<b>58,686.75</b>	<b>61,470.44</b>	<b>39,857.84</b>	<b>21,689.71</b>	<b>158,675.34</b>	<b>85,614.08</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	2,731.45	2,130.86	1,473.84	8,855.40	6,802.11	4,886.85	4,916.17	2,776.16	16,618.64	10,093.31
4	Other Income	90.92	119.57	78.15	333.37	173.94	267.07	141.87	78.15	542.68	173.94
5	<b>Profit before Financial Costs and Exceptional Items (3+4)</b>	2,822.37	2,250.43	1,551.99	9,188.77	6,976.05	5,153.92	5,058.04	2,854.31	17,161.32	10,267.25
6	Financial Cost	1,856.66	1,352.45	800.61	5,203.31	3,235.38	2,132.97	1,607.64	807.49	5,968.21	3,258.58
7	<b>Profit after Financial Costs but before Exceptional Items (5-6)</b>	965.71	897.98	751.38	3,985.46	3,740.67	3,020.95	3,450.40	2,046.82	11,193.11	7,008.67
8	Exceptional items	4.34	-	-	4.34	-	4.34	-	-	4.34	-
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	970.05	897.98	751.38	3,989.80	3,740.67	3,025.29	3,450.40	2,046.82	11,197.45	7,008.67
10	Tax Expenses	190.27	296.34	135.21	1,186.79	1,121.68	192.11	296.34	135.22	1,188.63	1,121.69
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)</b>	779.78	601.64	616.17	2,803.01	2,618.99	2,833.18	3,154.06	1,911.60	10,008.82	5,886.98
12	Extraordinary Item / Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	779.78	601.64	616.17	2,803.01	2,618.99	2,833.18	3,154.06	1,911.60	10,008.82	5,886.98
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-	-	-
16	<b>Net Profit Attributable to consolidated group</b>	779.78	601.64	616.17	2,803.01	2,618.99	2,833.18	3,154.06	1,911.60	10,008.82	5,886.98
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	4,931.61	3,751.61	3,751.61	4,931.61	3,751.61	3,751.61	3,751.61	3,751.61	4,931.61	3,751.61
18	Reserves (excluding Revaluation Reserves) *	17,304.99	14,557.31	12,534.08	17,304.99	12,534.08	28,942.45	23,603.88	16,428.24	28,942.45	16,428.24
19	<b>Earnings Per Share (EPS)</b>										
a)	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.02	1.60	1.64	7.27	6.98	7.55	8.41	5.10	25.96	15.69

b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.02	1.60	1.64	7.27	6.98	7.55	8.41	5.10	25.96	15.69
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<b>PART - II</b>		<b>SELECT INFORMATION FOR YEAR ENDED 31ST MARCH 2014</b>									
1	<b>Public Shareholding</b>										
	- No. of shares	32530136	20730136	20730136	32530136	20730136	32530136	20730136	20730136	32530136	20730136
	- Percentage of shareholding	65.96%	55.26%	55.26%	65.96%	55.26%	65.96%	55.26%	55.26%	65.96%	55.26%
2	<b>Promoters and promoter group Shareholding</b>										
a)	<b>Pledged / Encumbered</b>										
	- Number of shares	10200000	10200000	10200000	10200000	10200000	10200000	10200000	10200000	10200000	10200000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60.76%	60.76%	60.76%	60.76%	60.76%	60.76%	60.76%	60.76%	60.76%	60.76%
	- Percentage of shares (as a % of the total share capital of the Company)	20.68%	27.19%	27.19%	20.68%	27.19%	20.68%	27.19%	27.19%	20.68%	27.19%
b)	<b>Non - encumbered</b>										
	- Number of Shares	6586000	6586000	6586000	6586000	6586000	6586000	6586000	6586000	6586000	6586000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.24%	39.24%	39.24%	39.24%	39.24%	39.24%	39.24%	39.24%	39.24%	39.24%
	- Percentage of shares (as a % of the total share capital of the company)	13.35%	17.56%	17.56%	13.35%	17.56%	13.35%	17.56%	17.56%	13.35%	17.56%

\* Reserves include amount of Security Premium

# 5217374 Shares are held by the Trust in sole benefit of the Company

**Notes to the Financial Results :**

- 1 The above audited consolidated financial results of the company for the year ended on 31st March 2014 have been approved by the Board of Directors at its meeting held on 24th May'2014 after being approved and recommended by the Audit Committee of the Board.
- 2 The Statutory Auditors of the company have audited the above financial results of the company for the year ended 31st March 2014.
- 3 As the Company's business activity falls within a single business segment, there are no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting'.
- 4 The Consolidated financial results have been prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statement". Financial results of Shilpi Worldwide JLT, wholly owned subsidiary of the company and its step down 100% subsidiary "Shilpi Worldwide Pte Ltd" have been consolidated.
- 5 The Company has made Preferential allotment of 1,18,00,000 equity of Rs 10/- per share issued at a premium of Rs 20/- per share aggregating Rs. 3500.00 Lacs. The Funds raised through the preferential Issue has been used for the purpose of meeting long term working capital requirement and other general corporate purposes.
- 6 Details of number of investor complaints for the quarter ended March 31, 2014:  
Opening - Nil, Received - Nil, Resolved - Nil, Pending - Nil
- 7 Standalone Financial Results:

Sr No	Particulars	STANDALONE				
		Quarter ended			Year ended	
		March'2014	Dec'2013	March'2013	March'2014	March'2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Net Sales / Income from Operations</b>	35,547.43	24,154.79	18,233.25	98,603.39	65,488.86
2	<b>Profit (+) / Loss (-) from Ordinary Activities before tax</b>	970.05	897.98	751.38	3,989.80	3,740.67
3	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax</b>	779.78	601.64	616.17	2,803.01	2,618.99

- 8 The previous year/period figures have been regrouped/reclassified wherever necessary to make them comparable.
- 9 Figures of the quarter ended 31st March'2014 and 31st March'2013 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 10 The above financial results will be available on the company website and stock exchange's websites.
- 11 Statement of Assets and Liabilities:-

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 31st March'2014 (Audited)	As at 31st March'2013 (Audited)	As at 31st March'2014 (Audited)	As at 31st March'2013 (Audited)
<b>EQUITY AND LIABILITIES</b>				
1 Shareholders' Fund				
(a) Share Capital	4,931.61	3,751.61	4,931.61	3,751.61
(b) Reserve & Surplus	17,304.99	12,534.08	28,942.45	16,428.24

2	Share Application Money (Refundable)	96.29	-	96.29	-
3	<u>Non current Liabilities</u>				
	(a) Long Term Borrowings	2,967.07	2,557.57	5,944.08	71.24
	(b) Deferred Tax Liabilities (Net)	1,216.42	1,064.57	1,216.42	1,064.57
	(c) Other Long Term Liabilities	-	-	-	-
	(d) Long Term Provisions	50.46	38.27	50.46	38.27
4	<u>Current Liabilities</u>				
	(a) Short Term Borrowings	11,601.09	9,864.03	16,978.80	13,436.97
	(b) Trade Payable	28,530.06	18,232.41	54,899.27	23,166.88
	(c) Other Current Liabilities	345.98	343.46	453.72	325.68
	(d) Short Term Provisions	1,038.69	849.75	1,040.27	849.75
5	Minority Interest	-	-	-	22.65
	<b>Total</b>	<b>68,082.66</b>	<b>49,235.75</b>	<b>114,553.37</b>	<b>59,155.86</b>
<b>ASSETS</b>					
1	<u>Non current Assets</u>				
	(a) Fixed Assets				
	i) Tangible Assets	9,475.35	8,187.11	9,599.46	8,220.39
	ii) Intangible Assets (Goodwill)	-	-	-	-
	iii) Capital Work in Progress	13.90	4.37	13.90	4.37
	(b) Non current Investments	1,374.74	1,374.74	1,431.00	2,872.81
	(c) Long Term Loans and Advances	693.00	604.97	2,394.11	35.38
	(d) Other Non Current Assets	-	-	-	-
2	<u>Current Assets</u>				
	(a) Inventories	14,135.61	9,329.45	18,251.31	10,735.39
	(b) Trade Receivables	33,758.65	25,760.56	66,693.63	32,613.18
	(c) Cash and Cash Equivalents	4,014.26	2,606.90	9,690.30	2,700.46
	(d) Short Term Loans and Advances	7.36	6.17	1,869.87	612.40
	(e) Other Current Assets	4,609.79	1,361.48	4,609.79	1,361.48
	<b>Total</b>	<b>68,082.66</b>	<b>49,235.75</b>	<b>114,553.37</b>	<b>59,155.86</b>

For and on behalf of Board of Directors

Place : New Delhi  
Date : 24th May'2014

(Mukesh Kumar Gupta)  
Managing Director





