

SILPI CABLE TECHNOLOGIES LTD

Regd. Office: A-19 / B-1 Extn, Mohan Co Operative Industrial Estate, P O Badarpur, Mathura Road, New Delhi 110 044

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014 :

(₹ in Lacs)

PART - I

Sr No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Half year ended		Year Ended	Quarter ended			Half Year ended		Year Ended
		Sept'2014	June'2014	Sept'2013	Sept'2014	Sept'2013	March'2014	Sept'2014	June'2014	Sept'2013	Sept'2014	Sept'2013	March'2014
		Unaudited						Audited					
1	Net Sales / Income from Operations (Net of Excise Duty)	31,232.16	29,543.52	20,607.55	60,775.68	38,901.17	98,603.39	74,577.08	70,487.43	34,559.88	145,064.51	64,162.68	175,293.98
2	Expenditure												
a)	(Increase) / Decrease in Stocks	(1,584.09)	(2,175.75)	(465.82)	(3,759.84)	(583.07)	(884.91)	(1,945.40)	(2,625.81)	(1,245.43)	(4,571.21)	(2,085.66)	(884.91)
b)	Consumption/Purchase of Raw Materials & Goods	28,516.88	27,869.37	17,632.75	56,386.25	33,450.00	85,378.03	68,398.34	65,877.29	30,698.42	134,275.63	57,039.61	153,356.50
c)	Manufacturing Expenses	778.35	818.01	428.66	1,596.36	808.29	2,794.29	778.35	818.01	428.66	1,596.36	808.29	2,794.29
d)	Employees benefits expense	216.39	177.44	143.77	393.83	256.30	618.99	435.19	177.44	205.54	612.63	366.67	938.18
e)	Depreciation and amortisation expense	141.39	134.01	116.46	275.40	224.63	488.31	157.88	139.16	117.60	297.04	226.87	497.49
f)	Other Expenses	357.60	294.06	516.13	651.66	751.93	1,353.28	591.62	579.09	669.52	1,170.71	991.28	1,973.79
	Total	28,426.52	27,117.14	18,371.95	55,543.66	34,908.08	89,747.99	68,415.98	64,965.18	30,874.31	133,381.16	57,347.06	158,675.34
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,805.64	2,426.38	2,235.60	5,232.02	3,993.09	8,855.40	6,161.10	5,522.25	3,685.57	11,683.35	6,815.62	16,618.64
4	Other Income	61.49	72.64	72.06	134.13	122.88	333.37	150.24	72.92	78.37	223.16	133.74	542.68
5	Profit before Financial Costs and Exceptional Items (3+4)	2,867.13	2,499.02	2,307.66	5,366.15	4,115.97	9,188.77	6,311.34	5,595.17	3,763.94	11,906.51	6,949.36	17,161.32
6	Financial Cost	1,412.44	1,178.20	1,291.04	2,590.64	1,994.20	5,203.31	1,806.30	1,414.75	1,448.11	3,221.05	2,227.60	5,968.21
7	Profit after Financial Costs but before Exceptional Items (5-6)	1,454.69	1,320.82	1,016.62	2,775.51	2,121.77	3,985.46	4,505.04	4,180.42	2,315.83	8,685.46	4,721.76	11,193.11
8	Exceptional items	-	-	-	-	-	4.34	-	-	-	-	-	4.34
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1,454.69	1,320.82	1,016.62	2,775.51	2,121.77	3,989.80	4,505.04	4,180.42	2,315.83	8,685.46	4,721.76	11,197.45
10	Tax Expenses	487.38	428.54	341.62	915.92	700.18	1,186.79	489.31	428.54	341.61	917.85	700.18	1,188.63
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	967.31	892.28	675.00	1,859.59	1,421.59	2,803.01	4,015.73	3,751.88	1,974.22	7,767.61	4,021.58	10,008.82
12	Extraordinary Item / Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	967.31	892.28	675.00	1,859.59	1,421.59	2,803.01	4,015.73	3,751.88	1,974.22	7,767.61	4,021.58	10,008.82
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
16	Net Profit Attributable to consolidated group	967.31	892.28	675.00	1,859.59	1,421.59	2,803.01	4,015.73	3,751.88	1,974.22	7,767.61	4,021.58	10,008.82
17	Paid-up equity share capital (Face Value of Rs. 10/ each)	9,863.22	4,931.61	3,751.61	9,863.23	3,751.61	4,931.61	9,863.22	4,931.61	3,751.61	9,863.22	3,751.61	4,931.61
18	Reserves (excluding Revaluation Reserves) *	13,656.00	18,197.27	13,955.67	13,656.00	13,955.67	17,304.99	31,477.72	32,694.33	21,072.23	31,477.72	21,072.23	28,942.45
19	Earnings Per Share (EPS) (Adjusted)												
a)	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.98	0.90	0.90	1.89	1.89	3.64	4.07	3.80	2.63	7.88	5.36	12.98
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.98	0.90	0.90	1.89	1.89	3.64	4.07	3.80	2.63	7.88	5.36	12.98

PART - II

SELECT INFORMATION FOR QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014

1	Public Shareholding												
	- No. of shares #	65060272	32530136	20730136	32530136	20730136	32530136	65060272	32530136	20730136	65060272	20730136	32530136
	- Percentage of shareholding	65.96%	65.96%	55.26%	65.96%	55.26%	65.96%	65.96%	65.96%	55.26%	65.96%	55.26%	65.96%
2	Promoters and promoter group Shareholding												
a)	Pledged / Encumbered												
	- Number of shares	20400000	10200000	10200000	10200000	10200000	10200000	20400000	10200000	10200000	20400000	10200000	10200000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60.76%	60.76%	60.76%	60.76%	60.76%	60.76%	60.76%	60.76%	60.76%	60.76%	60.76%	60.76%
	- Percentage of shares (as a % of the total share capital of the Company)	20.68%	20.68%	27.19%	20.68%	27.19%	20.68%	20.68%	20.68%	27.19%	20.68%	27.19%	20.68%
b)	Non - encumbered												
	- Number of Shares	13172000	6586000	6586000	6586000	6586000	6586000	13172000	6586000	6586000	13172000	6586000	6586000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.24%	39.24%	39.24%	39.24%	39.24%	39.24%	39.24%	39.24%	39.24%	39.24%	39.24%	39.24%
	- Percentage of shares (as a % of the total share capital of the company)	13.35%	13.35%	17.56%	13.35%	17.56%	13.35%	13.35%	13.35%	17.56%	13.35%	17.56%	13.35%

* Reserves include amount of Security Premium

10434748 Shares are held by the Trust in sole benefit of the Company

Notes to the Financial Results :

- 1 The above unaudited consolidated financial results of the company for the quarter ended on 30th September 2014 have been approved by the Board of Directors at its meeting held on 10th November 2014 after being approved and recommended by the Audit Committee of the Board.
- 2 The statutory Auditors of the company have carried out the Limited Review of the above financial results of the company for the quarter ended 30th September 2014 in accordance with the clause 41 of the Listing Agreement.
- 3 As the Company's business activity falls within a single business segment, there are no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting'.
- 4 During the quarter ended 30th September, 2014, the company recommended and paid a final dividend of Rs. 1.00 per Equity Share for the financial year ended March 31, 2014
- 5 During the quarter ended 30th September, 2014, the Company declared and allotted bonus shares to all the equity shareholders of the Company in the ratio of 1:1
- 6 The Consolidated financial results have been prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statement". Financial results of Shilpi Worldwide JLT, wholly owned subsidiary of the company and its step down 100% subsidiary "Shilpi Worldwide Pte Ltd" have been consolidated.
- 7 Details of number of investor complaints for the quarter ended September 30, 2014:
Opening - Nil, Received - Nil, Resolved - Nil, Pending - Nil
- 8 Standalone Financial Results:

Sr No	Particulars	STANDALONE					
		Quarter ended			Half year ended		Year Ended
		Sept'2014	June'2014	Sept'2013	Sept'2014	Sept'2013	March'2014
		Unaudited					Audited
1	Net Sales / Income from Operations	31,232.16	29,543.52	20,607.55	60,775.68	38,901.17	98,603.39
2	Profit (+) / Loss (-) from Ordinary Activities before tax	1,454.69	1,320.82	1,016.62	2,775.51	2,121.77	3,989.80
3	Net Profit (+) / Loss (-) from Ordinary Activities after Tax	967.31	892.28	675.00	1,859.59	1,421.59	2,803.01

- 9 The previous year/period figures have been regrouped/reclassified wherever necessary to make them comparable.
- 10 The above financial results will be available on the company website and stock exchange's websites.
- 11 Statement of Assets and Liabilities:-

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 30th Sep'2014	As at 31st March'2014	As at 30th Sep'2014	As at 31st March'2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES				
1 <u>Shareholders' Fund</u>				
(a) Share Capital	9,863.22	4,931.61	9,863.22	4,931.61
(b) Reserve & Surplus	13,656.00	17,304.99	31,477.72	28,942.45
(C) Share Application Money	-	96.29	-	96.29
2 Minority Interest	-	-	-	-
3 <u>Non Current Liabilities</u>				
(a) Long Term Liabilities	3,475.24	2,967.07	7,343.40	5,944.08
(b) Deferred Tax Liabilities (Net)	1,287.80	1,216.42	1,287.80	1,216.42
(c) Other Long Term Liabilities	-	-	-	-
(d) Long Term Provisions	52.74	50.46	54.36	50.46
4 <u>Current Liabilities</u>				
(a) Short Term Liabilities	12,946.99	11,601.09	24,236.35	16,978.80
(b) Trade Payables	32,472.43	28,530.06	64,685.88	54,899.27
(c) Other Current Liabilities	549.14	345.98	783.55	453.72
(d) Short Term Provisions	1,048.84	1,038.69	1,048.84	1,040.27
Total	75,352.40	68,082.66	140,781.12	114,553.37
II. ASSETS				

1 Non Current Assets

(a) Fixed Assets

(i) Tangible Assets

(ii) Intangible Assets

(iii) Capital Work in Progress

(b) Non Current Investments

(c) Deferred Tax Assets (Net)

(d) Long Term Loans & Advances

(e) Other Non-Current Assets

2 Current Assets

(a) Current Investments

(b) Inventories

(c) Trade Receivables

(d) Cash and Cash Equivalents

(e) Short-Term Loans and Advances

(f) Other Current Assets

Total

9,749.71	9,475.35	11,189.13	9,599.46
-	-	-	-
36.12	13.90	36.12	13.90
1,374.74	1,374.74	4,162.98	1,431.00
-	-	-	-
674.93	693.00	-	2,394.11
-	-	-	-
-	-	-	-
15,296.99	14,135.61	20,336.74	18,251.31
39,210.10	33,758.65	87,494.44	66,693.63
4,207.22	4,014.26	11,811.15	9,690.30
104.70	7.36	829.12	1,869.87
4,697.89	4,609.79	4,921.44	4,609.79
75,352.40	68,082.66	140,781.12	114,553.37

For and on behalf of Board of Directors

Sd/-
(Sneha Modi)
Company Secretary

Place : New Delhi

Date : 10th November 2014