

LIST OF CREDITORS

(March 31, 2018)

Pursuant to Section 21 of The Insolvency and Bankruptcy Code, 2016 and Regulation 13(2)(d) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations

Subsequent to constitution of Committee of Creditors on February 22, 2018, more Creditors submitted their claim. The claim has been examined and admitted on 31.03.2018.

LIST OF CREDITORS CATEGORY: FINANCIAL CREDITORS

S. No	Name of Creditors	Amount claimed by the Creditor (Rs.)	Amount Admitted (Rs.)	Security Interest, if any, in respect of such claim
1	IDBI BANK LIMITED	220,47,83,565.14	211,82,33,311.11	Refer Note 1 below
2	IDBI BANK LIMITED (Dubai Branch) Borrower: Shilpi Worldwide DMCC Corporate Guarantor: Shilpi Cable	43,60,51,934.92	0.00	Refer Note 4 below

	Technologies Limited			
3	STATE BANK OF INDIA	201,42,57,748.64	177,72,30,555.20	Refer Note 1 below
4	PUNJAB NATIONAL BANK	120,28,36,702.18	114,00,32,646.11	Refer Note 1 below
5	QATAR NATIONAL BANK (SINGAPORE BRANCH)	78,27,42,517.72	78,27,42,517.72	NIL
6	CANARA BANK	66,09,51,508.17	63,61,19,651.13	Refer Note 1 below
7	ANDHRA BANK	64,31,05,593.45	60,76,49,824.24	Refer Note 1 below
8	BANK OF INDIA	65,02,64,798.01	59,75,93,091.00	Refer Note 1 below
9	UNION BANK OF INDIA	59,89,17,052.52	57,88,99,195.70	Refer Note 1 below
10	UNION BANK OF INDIA (Dubai Branch) Borrower: Shilpi Worldwide DMCC Corporate Guarantor: Shilpi Cable Technologies	49,84,93,472.06	0.00	Refer Note 4 below

	Limited			
11	VIJAYA BANK	57,09,39,479.16	53,96,12,296.86	Refer Note 1 below
12	BANK OF MAHARASHTRA	50,23,55,635.96	47,63,85,422.27	Refer Note 1 below
13	INDIAN BANK	38,01,49,920.24	37,89,44,795.25	Refer Note 1 below
14	SYNDICATE BANK	34,75,65,651.58	33,24,77,640.18	Refer Note 1 below
15	ORIENTAL BANK OF COMMERCE	33,02,94,989.06	30,94,64,607.26	Refer Note 1 below
16	BANK OF BARODA	32,15,91,380.67	31,58,74,561.17	Refer Note 1 below
17	HERO FINCORP LIMITED	25,97,91,668.70	25,18,95,161.29	NIL NOC is not obtained from existing lenders
18	AXIS BANK LIMITED	24,89,45,763.19	23,19,39,747.32	Refer Note 1 below
19	CREDIT EUROPE BANK (DUBAI)	23,97,65,203.25	23,97,65,203.25	NIL

	LIMITED Borrower: Shilpi Worldwide DMCC Corporate Guarantor: Shilpi Cable Technologies Limited			
20	BDR BUILDERS & DEVELOPERS PRIVATE LIMITED	20,00,00,000.00	0.00	Refer Note 2 below
21	SEIMENS FINANCIAL SERVICES PRIVATE LIMITED	10,28,61,845.00	8,12,87,676.00	Refer Note 3 below
22	JAIN SONS FINLEASE LIMITED	9,44,48,569.00	8,58,67,340.91	NIL
23	AMERICAN EXPRESS BANKING CORP	4,92,43,168.94	4,92,43,168.94	NIL
24	ADITYA BIRLA FINANCE LIMITED	2,37,99,347.40	2,35,23,939.42	NIL

25	RAINBOW DIGITAL SERVICES PRIVATE LIMITED	1,96,80,310.00	1,93,31,490.00	NIL
26	MAGMA FINCORP LIMITED	1,74,72,203.00	1,61,22,525.06	NIL
27	VISTAAR FINACIAL SERVICES PRIVATE LIMITED	45,32,545.00	41,04,387.00	NIL
28	BANK OF BARODA (Dubai Main Branch) Borrower: Shilpi Worldwide DMCC Corporate Guarantor: Shilpi Cable Technologies Limited	472,393,299.00	472,393,299.00	Refer Note 4 below
29	NATIONAL BANK OF FUJAIRAH	12,19,44,992.39	12,19,44,992.39	NIL

	PJSC,BANKING CORPORATION			
30	AAV SOCIETE A RESPONSABILITE LIMITEE AAA S.A.R.L. (DEBENTUREHOLDER)	11,09,73,255.00	11,09,73,255.00	NIL
	TOTAL	1363,87,60,820.35	1182,72,59,001.78	

Note 1: Security Interest Created

Note 1A: Details of the Security Interest created on assets owned by Shilpi Cable Technologies Limited

- a. First charge on pari passu basis by way of hypothecation on current assets of the company;
- b. First charge on pari passu basis by way of hypothecation on the fixed assets of the company excluding machinery/vehicles/other fixed assets exclusively charged against loans
- c. First charge on pari passu basis by way of equitable mortgage of immovable property at SP-1037, RIICO Industrial Area, Bhiwadi, Alwar (in the State of Rajasthan) admeasuring 37652 sq. mtrs.

Note 1B: Details of Securities interest created on assets owned/held by others such as guarantor by way of pledge or mortgage

- a. First charge on pari passu basis by way of pledge of 3.35 Crores Shares of the Borrower held by Shilpi Communications Private Limited;
- b. First charge on pari passu basis by way of equitable mortgage of immovable property at House No. 269, Khasra No. 358, Village Aali, New Delhi- 110044 admeasuring approximately 300 sq. yards, owned by Shri Mukesh Kumar Gupta;
- c. First charge on pari passu basis by way of equitable mortgage of immovable property at House No. 268, Khasra No. 358, Village Aali, New Delhi- 110044 admeasuring approximately 324 sq. yards, owned by Shri Vishal Goel;
- d. First charge on pari passu basis by way of equitable mortgage of immovable property at D-1112, New Friends Colony, New Delhi admeasuring 382.50 sq. yards owned by Shri Vishal Goel;
- e. First charge on pari passu basis by way of equitable mortgage of immovable property at Old House No. 21, New House No. 134, Khasra No. 358, Village Aali, New Delhi- 110044, admeasuring approximately 167 sq. yards, owned by Shri Mukesh Kumar Gupta;

Note 1C: Personal Guarantee/ Corporate Guarantee

- a. Personal Guarantee of Sh. Mukesh Kumar Gupta S/o Late Sh. Hari Shankar Gupta;
- b. Personal Guarantee of Sh. Manish Goel S/o Sh. Mukesh Kumar Gupta;
- c. Personal Guarantee of Sh. Vishal Goel S/o Sh. Mukesh Kumar Gupta;
- d. Corporate Guarantee of M/s Shilpi Cables Private Limited;
- e. Corporate Guarantee of M/s Shilpi Communication Private Limited;
- f. Corporate Guarantee of M/s MVM Impex Private Limited

Note 2:

M/s. BDR Builders & Developers Private Limited transferred in its name 84,34,748 pledged shares of M/s. Shilpi Cables Technologies Limited (Name of the Pawner: SCTL Securities Trust, through its Trustee Mr. Anand Gupta) on 03rd August 2017 and 11th August 2017. The shares have already been transferred by BDR in their own name, hence, the amount of claim has been rejected.

Note 3:

Exclusive charge by way of hypothecation of following equipments:

Agreement No.	Date of Agreement	Asset	Asset Cost (Rs.)
A8179095	05.10.2015	1. 1 No. Crimping Machine with accessories	5091528
		2. 1 No. PVC Machine with accessories	16112320
		3. 1 No. Transformer & VCB	4804874
		4. 1 No. UPS	5802547
		5. 1 No. Compressor	2550306
		6. 1 No. Auto Coiling Machine with accessories	1203755
		7. 1 No. RBD Coiler	3562988
		8. 1 No. MMH 24 Line	45498375
A8065322	08.09.2014	1. Strand Annealer Nieoff type RT 202.2.R.2500	6750360

		2. Driven Tangential Pay Off Type ARH 630 R Double Twist bunching machine type D630.1.4.3GL	9112986
		3. Driven Tangential Pay Off Type ARH 630 R Double Twist bunching machine type D630.6.A	4303355
		4. ONE "16Wire" multi wire production line "NIEOFF" type MMH 101 consisting of: pay-off type auf1000.08.D, multi wire drawing machine MMH 101E.2.1.A.16.F21, Electrical Continues Resistance Annealer Type RM201.R.16.2000. Single Spoolers Niehoff Type S61.1FE. along with spares	34876860
		5. Coil Basket for Pack Coiler Type WF1000	1518831
A8227582	29.02.2016	1. Pay Off Stand Niehoff Type AUD 1500	1606500
		2. ROD Breakdown machine Niehoff type M 85.12.4	16983000
		3. Electric continuous resistance annealer Niehoff	6879262
		4. Wire Copensating device cum	1836000

		dancer Niehoff type VM400	
		5. Single Spooler Niehoff Type SNH 63.1.G.E	2295000
		6. Pointing & Stringing UP machine type VAE	1377000
		7. 10 Nos. Driven tangential Payoff Type ARH630D	3364327
		8. Double twist bunching line Type D630	10757813

Note 4: We rejected the claims on following grounds:

- As per regulation 13 of The Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, Interim Resolution Professional/ Resolution Professional have to verify only those claims which are present on the insolvency commencement date.

- Reference can be made to the order dated October 27, 2017, of NCLT (Principal Bench) in Axis Bank Limited versus DBS Bank Limited (IB-102(PB)/2017) where the question involved was whether or not a creditor in who's favor a corporate guarantee has been given, but not invoked by such a creditor, is entitled to make a claim by invoking the corporate guarantee after the date of the insolvency commencement date". The NCLT (Principal Bench) has ruled that invocation of corporate guarantor of the corporate debtor is not permissible after commencement of Corporate Insolvency Resolution Process. The matter of Axis Bank Limited versus DBS Bank Limited (IB-102(PB)/2017) has been carried in Appeal and has been pending in Company Appeal (AT)(Ins) No.302 of 2017.

Note 5: The amount of claims admitted as above is subject to the provisions of Regulation 14(2) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations

SHILPI CABLE TECHNOLOGIES LIMITED

**LIST OF CREDITORS CATEGORY: OPERATIONAL CREDITORS EXCEPT
WORKMEN/EMPLOYEES**

S. NO.	NAME OF THE CREDITOR	AMOUNT CLAIMED BY THE CREDITOR (RS.)	AMOUNT ADMITTED (RS.)
1	ACTIVE SYSTEMS, BHIWADI	482,296.00	181,206.00
2	AD ENTERPRISES	208,817.47	208,817.47
3	ADHUNIK ALUMINIUM & GLASS HOUSE	449,916.39	147,880.00
4	AGGARWAL GAS AGENCY	132,953.16	54,203.56
5	AIR STATE COURIERS	672,068.50	471,078.00
6	AJEX & TURNER WIRE DIES CO.	998,673.00	782,577.00
7	AKSHAT FINE PACKAGING	580,834.00	405,075.50
8	ALLIANZ BUSINESS CORPORATION	1,398,372.24	1,282,129.54

9	ANY GRAPHICS PVT LTD	704,681.00	704,681.00
10	BALAJI EXTRUSIONS & CABLES PVT. LTD.	6,346,639.69	3,453,952.00
11	BDR BUILDERS AND DEVELOPERS PRIVATE LIMITED	1,000,000.00	0.00
12	BHARTI ENTERPRISES	2,388,626.00	2,203,993.00
13	BIHANI MANUFACTURING CO PVT. LTD.	5,144,274.26	3,719,297.00
14	BIKMAN PRINTING AND PACKING PRIVATE LIMITED	132,708.01	132,708.01
15	CNC TOOL HOUSE	51,449.51	51,449.51
16	CREDIT SUISSE (GLINTS)	442,478,967.45	333,507,352.99
17	CUSTOMIZED PREMIUMS & PROMOTIONS	897,204.00	757,374.00
18	DATSONS ENTERPRISES	413,451.00	125,256.00
19	DEEPAK MANUFACTURING LTD.	1,145,444.08	1,124,257.00
20	DEHRA CREATIONS	1,932,099.00	1,745,162.00
21	DOW ELECTRICAL & COMMUNICATION	1,397,691.26	0.00

22	DOW EUROPE GMBH	1,400,297.17	0.00
23	DUBAI CABLE COMPANY PRIVATE LIMITED	100,102,653.95	100,102,653.95
24	DURGA INDUSTRIES	1,571,509.75	260,983.75
25	EVERLAST WEIGHING SYSTEM	87,566.00	24,690.13
26	FRONTIER TRADING COMPANY	41,530.00	41,530.00
27	GALAXY INSTRUMENTRONICS	107,897.00	55,766.01
28	GALAXY TEST & CALIBRATION LAB	43,785.00	16,524.00
29	GANNON NORTON METALS & TOOLS	38,000.00	38,000.00
30	GINEE CORPORATION	391,482.19	276,901.00
31	GREEN PLANTET TECHNOLOGIES	189,930.00	189,930.00
32	GUPTA INDUSTRIES	5,733,925.00	3,549,075.00
33	INDUSTRIAL SALES & MANUFACTURING CO.	185,828.00	185,828.00
34	J.D. AUTO ELECTRICALS(P) LTD	2,153,257.61	2,153,257.61
35	J.K. POLYMERS	327,038.00	0.00

36	JBJ ENGINEERING SERVICES	458,540.16	328,012.00
37	K.D. BRASS COMPONENTS	165,734.00	40,649.00
38	KANODIA MINERALS & CHEMICAL CO.	117,300.00	42,300.00
39	KHANDELWAL AGENCIES	271,461.00	251,567.14
40	KINGSIGNAL TECHNOLOGIES(INDIA) PRIVATE LIMITED	1,246,432.00	0.00
41	KMS MOULDERS	976,142.00	474,750.89
42	KUND KUND POLYMERS	1,909,808.00	1,606,382.01
43	KYODO YUSHI INDIA PVT. LTD.	100,076.00	100,076.00
44	MACQUARIE BANK LIMITED	1,039,643,372.40	1,039,643,372.40
45	MAGNA CABLE MFG PVT LTD (DIR. AYUSH KATHURIA)	35,389.00	0.00
46	MAHARAJA STATIONERY MART	58,509.60	57,175.29
47	NAVRACHNA PLASTIC	2,400,938.00	1,531,179.46
48	NAVYUG INDUSTRIES	1,717,320.00	1,004,744.00

49	NIEHOFF OF INDIA PRIVATE LIMITED	2,910,741.00	2,599,037.00
50	NIKNAM CHEMICALS PVT. LTD.	4,811,651.00	4,311,651.00
51	OCEAN AUTO ELECTRIC CO.	113,915.00	113,915.00
52	OM LOGISTICS LTD.	2,816,856.40	1,787,896.82
53	ORIENT HYGIENE PRODUCTS	959,083.00	840,096.00
54	ORIENT MICRO ABRASIVES LIMITED	665,926.00	651,155.00
55	OSWAL POLYCHEM	3,016,499.00	601,999.00
56	PADMA POLYCHEM PRIVATE LIMITED	5,260,599.00	5,116,650.00
57	PALAK PLASTIC PVT. LTD.	3,971,565.00	3,971,565.00
58	PARAS GRAPHIX	293,534.00	198,990.00
59	PARKSONS PACKAGING LIMITED	3,88,647.00	3,88,647.00
60	PAYAL POLYPLAST PVT.LTD.	1,908,045.00	1,658,047.50
61	PERFECT METALS	1,014,054.00	224,394.00

62	PLASTOMETAL ENGG (I) PVT.LTD.	3,824,014.00	928,944.48
63	POOJA DYE CHEM (PROP. ANKIT SHARMA)	83,182.00	32,397.00
64	POSITIVE PLASTICS PRIVATE LIMITED	1,210,657.00	1,210,657.00
65	PRAJAPATI STICKERS	55,577.00	55,577.00
66	R K ENTERPRISES	531,377.00	0.00
67	R.S. CARGO CARRIERS	315,470.00	315,470.00
68	R.S. ROAD CARRIERS	3,134,292.00	522,382.00
69	RADIANT INDUSTRIES	351,900.00	251,000.00
70	RAJ INDUSTRIES	72,690.00	35,046.00
71	RAUTOMEAD LIMITED	9,125,650.00	8,677,275.00
72	REGENT IMPEX	3,638,728.00	3,334,665.00
73	RESULT SERVICES PRIVATE LIMITED	1,735,933.01	1,287,639.00
74	RIKKI PLASTICS PRIVATE LIMITED	401,322.47	293,245.00

75	RITZY CHEMICALS PVT. LTD. (PCL OIL LTD CONCERN)	7,728,666.00	7,721,298.34
76	SAI MEDIA COMMUNICATION	121,800.00	72,645.00
77	SAKSHI ENTERPRISES	1,357,410.00	0.00
78	SANDEEP KUMAR SAGAR	2,269,752.00	0.00
79	SARAS POLY PRODUCTS	5,392,049.68	5,093,453.68
80	SECURE STEEL AND COMMODITIES AG	585,057,855.60	585,057,855.60
81	SHAH PAREKH ENGINEERING PRIVATE LIMITED	2,99,407.00	2,99,407.00
82	SHIVAM POLYCHEM	600,947.00	350,946.49
83	SHREE ANMOL & CO.	2,352,098.00	716,415.00
84	SHREE JEE TRADING CO.	927,688.00	927,688.00
85	SHRI BALAJI STAIONARIES	95,779.00	95,779
86	SHRI ENTERPRISES	1,197,256.36	967,413.55
87	SONARG PLASTICS PRIVATE LIMITED	8,619,012.00	8,619,012.00

88	SONU ENGINEERING WORKS & FABRICATION	1,64,323.00	1,64,323.00
89	SRI BALAJI PACKING INDUSTRY	280,607.00	29,784.00
90	STANDARD CHARTERED BANK	947,683,912.49	0.00
91	SUNFLAGS ADDITIVES PVT. LTD.	5,755,760.00	5,100,255.00
92	TAKKAR INDUSTRIES	204,682.12	197,739.87
93	TECHNO POLYCHEM	132,153.09	132,153.09
94	THINKBOX DESIGN PVT. LTD.	994,348.00	621,500.00
95	TIRLOK OUTDOOR MEDIA	22,69,752.00	22,68,387.00
96	TKW FASTENERS PVT. LTD.	2,466,062.00	1,709,457.00
97	ULTRA WIRING CONNECTIVITY SYSTEM PVT. LTD.	6,921,469.00	6,647,186.37
98	UNIQUE INDUSTRIES	1,024,744.00	1,012,151.00
99	V K OIL & CHEMICALS	61,360.00	61,360.00
100	WEINAM HUAJIE S&T CO. LTD.	557,783.96	557,783.96

101	WESTFORD TRADE SERVICES LIMITED	4,926,598.15	4,926,598.15
102	WIREX DIES AND STEEL INDIA PVT. LTD.	408,120.00	34,838.00
103	WOOD HOME	8,138,439.00	5,443,445.00
104	WUHU ZHONGYUAN IMPORT AND EXPORT CO. LIMITED	17,409,075.60	17,409,075.60
105	WUTONG HOLDING GROUP CO. LTD.	7,917,289.30	7,917,289.30
106	YASH PRINT N PACK	102,474.00	102,474.00
107	ZENITH METALIK ALLOYS LIMITED	1,732,686.00	0.00
	TOTAL	3,305,094,026.08	2,312,550,702.48

Note A: As there are number of transactions with the creditors after submission of claims. We accepted the claims after updating the latest information provided by the corporate debtor and corporate creditor. The admitted claim may undergo change after getting pending clarification/reconciliation/supporting documents.

SHILPI CABLE TECHNOLOGIES LIMITED

LIST OF CREDITORS CATEGORY: EMPLOYEE/WORKMAN

S. No.	Name of Creditors	Amount claimed by the Creditor (Rs.)	Amount Admitted
1.	JITENDRA KUMAR AGARWAL	159,938.00	*0.00
2.	RAJESH KUMAR	178,519.00	*0.00
3.	Arun Goel	18,269.00	18,269.00
4.	MANISH BHATT	53,49,492.00	53,49,492
5.	DHARMENDAR BHARDWAJ	2,19,691.00	2,19,691.00
6.	NEERAV KUMAR	30,560.00	30,560.00
7.	ASHISH KUKREJA	6,18,149.00	6,18,149.00
8.	ANKIT KUMAR SRIVASTAVA	88,533.00	88,533.00

* As per HR Department, these claims have already been paid before Labour court.

Rita Gupta,
Interim Resolution Professional
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