

LIST OF CREDITORS

In Compliance with Regulation 13(2)(d) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulation 2016, a list of creditors along with amount claimed, claims admitted, security interest in respect of claims is as below:

LIST OF CREDITORS CATEGORY: FINANCIAL CREDITORS

LIST OF ADMITTED CLAIMS RECEIVED FROM FINANCIAL CREDITOR

S. No	Name of Creditors	Amount claimed by the Creditor (Rs.)	Amount Admitted (Rs.)	Security Interest, if any, in respect of such claim
1	IDBI BANK LIMITED (Exposure in India)	220,47,83,565.14/-	211,82,33,311.11/-	Refer Note 1 below
2	IDBI BANK LIMITED (Exposure in Dubai) Borrower: Shilpi Worldwide DMCC Corporate Guarantor: Shilpi Cable Technologies Limited	43,60,51,934.92/-	## Kept in Abeyance	Refer Note 2 below
3	STATE BANK	201,42,57,748.64/-	177,72,30,555.20/-	Refer Note 1

	OF INDIA			below
4	PUNJAB NATIONAL BANK	120,28,36,702.18/-	114,00,32,646.11/-	Refer Note 1 below
5	CANARA BANK	66,09,51,508.17/-	63,61,19,651.13/-	Refer Note 1 below
6	ANDHRA BANK	64,31,05,593.45/-	60,76,49,824.24/-	Refer Note 1 below
7	BANK OF INDIA	65,02,64,798.01/-	59,75,93,091.00/-	Refer Note 1 below
8	UNION BANK OF INDIA (Exposure in India)	59,89,17,052.52/-	57,88,99,195.70/-	Refer Note 1 below
9	UNION BANK OF INDIA (Exposure in Dubai) Borrower: Shilpi Worldwide DMCC Corporate Guarantor: Shilpi Cable Technologies Limited	49,84,93,472.06/-	## Kept in Abeyance	NIL
10	VIJAYA BANK	57,09,39,479.16/-	53,96,12,296.86/-	Refer Note 1 below
11	BANK OF MAHARASHTR A	50,23,55,635.96/-	47,63,85,422.27/-	Refer Note 1 below
12	INDIAN BANK	38,01,49,920.24/-	37,89,44,795.25/-	Refer Note 1 below

13	SYNDICATE BANK	34,75,65,651.58/-	33,24,77,640.18/-	Refer Note 1 below
14	ORIENTAL BANK OF COMMERCE	33,02,94,989.06/-	30,94,64,607.26/-	Refer Note 1 below
15	BANK OF BARODA	32,15,91,380.67/-	31,58,74,561.17/-	Refer Note 1 below
16	HERO FINCORP LIMITED	25,97,91,668.70/-	25,18,95,161.29/-	NIL NOC is not obtained from existing lenders
17	BDR BUILDERS & DEVELOPERS PRIVATE LIMITED	20,00,00,000.00/-	Kept in abeyance pending clarification/reconciliati on	NIL
18	SEIMENS FINANCIAL SERVICES PRIVATE LIMITED	10,28,61,845.00/-	8,12,87,676.00/-	Refer Note 4 below
19	AMERICAN EXPRESS BANKING CORP	4,92,43,168.94/-	4,92,43,168.94/-	NIL
20	ADITYA BIRLA FINANCE LIMITED	2,37,99,347.40/-	2,35,23,939.42/-	NIL
21	RAINBOW DIGITAL SERVICES	1,96,80,310.00/-	1,93,31,490.00/-	NIL

	PRIVATE LIMITED			
22	MAGMA FINCORP LIMITED	1,74,72,203.00/-	1,61,22,525.06/-	NIL
23	VISTAR FINACIAL	45,32,545.00/-	41,04,387.00/-	NIL
24	AXIS BANK CLAIM REQUIRED	24,89,45,763.19/-	23,19,39,747.32/-	Refer Note 1 below
25	QATAR NATIONAL BANK	78,27,42,517.72/-	78,27,42,517.72/-	NIL
26	CREDIT EUROPE BANK (DUBAI) LIMITED Borrower: Shilpi Worldwide DMCC Corporate Guarantor: Shilpi Cable Technologies Limited	23,87,35,292.25/-	## Kept in Abeyance	Framework credit agreement dated September 2014 signed by Mr. Manish Goel on behalf of Corporate Guarantor Shilpi Cable Technologies Limited for USD 5,000,000.
	TOTAL	1331,03,64,092.96/-	1126,87,08,210.21/-	

These claims are kept in abeyance till the time NCLAT is seized of the matter in case of Company Appeal (AT) Insolvency No. 92/2017 titled as Ferro Alloys

Corporation Limited Vs. Rural Electrification Corporation LTD. & Anr. The main issue involved in this is that whether proceedings under IBC can be invoked against a corporate guarantor while there is a default by the borrower.

Note 1:

- a. First charge on pari passu basis by way of hypothecation on current assets of the company;
- b. First charge on pari passu basis by way of hypothecation on the fixed assets of the company excluding machinery/vehicles/other fixed assets exclusively charged against loans;
- c. First charge on pari passu basis by way of equitable mortgage of immovable property at E-138, admeasuring 4000 sq. mtrs. Situated at RIICO Industrial Area, Bhiwadi (in the State of Rajasthan) owned by M/s Shilpi Cables Private Limited;
- d. First charge on pari passu basis by way of pledge of 3.35 Crores Shares of the Borrower held by Shilpi Communications Private Limited;
- e. First charge on pari passu basis by way of equitable mortgage of immovable property at House No. 269, Khasra No. 358, Village Aali, New Delhi- 110044 admeasuring approximately 300 sq. yards, owned by Shri Mukesh Kumar Gupta;
- f. First charge on pari passu basis by way of equitable mortgage of immovable property at House No. 268, Khasra No. 358, Village Aali, New Delhi- 110044 admeasuring approximately 324 sq. yards, owned by Shri Vishal Goel;
- g. First charge on pari passu basis by way of equitable mortgage of immovable property at D-1112, New Friends Colony, New Delhi admeasuring 382.50 sq. yards owned by Shri Vishal Goel;
- h. First charge on pari passu basis by way of equitable mortgage of immovable property at Old House No. 21, New House No. 134, Khasra No. 358, Village Aali, New Delhi- 110044, admeasuring approximately 167 sq. yards, owned by Shri Mukesh Kumar Gupta;
- i. Personal Guarantee of Sh. Mukesh Kumar Gupta S/o Late Hari Shankar Gupta;

- j. Personal Guarantese of Sh. Manish Goel S/o Sh. Mukesh Kumar Gupta;
- k. Personal Guarantee of Sh. Vishal Goel S/o Sh. Mukesh Kumar Gupta;
- l. Corporate Guarantee of M/s Shilpi Cables Private Limited;
- m. Corporate Guarantee of M/s Shilpi Communication Private Limited;
- n. Corporate Guarantee of M/s MVM Impex Private Limited

Note 2:

- a. Assignment of Receivables and other assets.
- b. 25% cash margin on NFB Limit and 15% Cash Margin on FB Limit.
- c. Assignment of Key man Insurance of Policy of Mr. Manish Goel
- d. Demand Promissory Note.
- e. Undated Cheques
- f. Corporate Guarantee of M/s Shilpi Cable Technologies Limited
- g. Personal Guarantee of Mr. Manish Goel
- h. Personal Guarantee of Mr. Vishal Goel

Note 3:

BDR Builders & Developers Private Limited transferred in its name 84,34,748 pledged shares of M/s Shilpi Cables Technologies Limited (Name of the Pawner: SCTL Securities Trust, through its Trustee Mr. Anand Gupta) on 03rd August 2017 and 11th August 2017. The shares have already been transferred by BDR in their own name, hence, the amount of claim will depend on the facts as mentioned above.

Note 4:

Exclusive charge by way of hypothecation of following equipments:

Agreement No.	Date of Agreement	Asset	Asset Cost (Rs.)
A8179095	05.10.2015	1. 1 No. Crimping Machine with accessories	5091528
		2. 1 No. PVC Machine with	16112320

		accessories	
		3. 1 No. Transformer & VCB	4804874
		4. 1 No. UPS	5802547
		5. 1 No. Compressor	2550306
		6. 1 No. Auto Coiling Machine with accessories	1203755
		7. 1 No. RBD Coiler	3562988
		8. 1 No. MMH 24 Line	45498375
A8065322	08.09.2014	1. Strand Annealer Nieoff type RT 202.2.R.2500	6750360
		2. Driven Tangential Pay Off Type ARH 630 R Double Twist bunching machine type D630.1.4.3GL	9112986
		3. Driven Tangential Pay Off Type ARH 630 R Double Twist bunching machine type D630.6.A	4303355
		4. ONE "16Wire" multi wire production line "NIEOFF" type MMH 101 consisting of: pay-off type auf1000.08.D, multi wire drawing machine MMH 101E.2.1.A.16.F21, Electrical Continues Resistance Annealer Type RM201.R.16.2000. Single Spoolers Niehoff Type S61.1FE. along with spares	34876860
		5. Coil Basket for Pack Coiler Type WF1000	1518831
A8227582	29.02.2016	1. Pay Off Stand Niehoff Type AUD 1500	1606500
		2. ROD Breakdown machine Niehoff type M 85.12.4	16983000

		3. Electric continuous resistance annealer Niehoff	6879262
		4. Wire Copensating device cum dancer Niehoff type VM400	1836000
		5. Single Spooler Niehoff Type SNH 63.1.G.E	2295000
		6. Pointing & Stringing UP machine type VAE	1377000
		7. 10 Nos. Driven tangential Payoff Type ARH630D	3364327
		8. Double twist bunching line Type D630	10757813

SHILPI CABLE TECHNOLOGIES LIMITED

LIST OF CREDITORS CATEGORY: OPERATIONAL CREDITORS

LIST OF ADMITTED CLAIMS RECEIVED FROM OPERATIONAL CREDITOR EXCEPT WORKMEN/EMPLOYEES

S.NO	NAME OF THE CREDITOR	AMOUNT CLAIMED BY THE CREDITOR (RS.)	AMOUNT ADMITTED (RS.)
1	STANDARD CHARTERED BANK	947,683,912.49	Kept in abeyance pending clarification/reconciliation
2	CREDIT SUISSE (GLINTS)	436,621,418.24	Kept in abeyance pending clarification/reconciliation
3	MACQUARIE BANK LIMITED	195,539,344.00	Kept in abeyance pending clarification/reconciliation and no claim has been filed till date
4	DUBAI CABLE COMPANY PRIVATE LIMITED	100,102,653.95	Received on 31 st January 2018. It is in the process of verifying

5	WUHU ZHONGYUAN IMPORT AND EXPORT CO. LIMITED	17,409,075.60	Kept in abeyance pending clarification/reconciliation
6	SONARG PLASTICS PRIVATE LIMITED	8,619,012.00	8619012.00
7	WOOD HOME	8,138,439.00	5443445.00
8	WUTONG HOLDING GROUP CO. LTD.	7,917,289.30	7917289.30
9	RITZY CHEMICALS PVT. LTD. (PCL OIL LTD CONCERN)	7,728,666.00	7721298.34
10	ULTRA WIRING CONNECTIVITY SYSTEM PVT. LTD.	6,921,469.00	6647186.37
11	BALAJI EXTRUSIONS & CABLES PVT. LTD.	6,346,639.69	3453952.00
12	SUNFLAGS ADDITIVES PVT. LTD.	5,755,760.00	5100255.00
13	GUPTA INDUSTRIES	5,733,925.00	3549075.00
14	SARAS POLY PRODUCTS	5,392,049.68	5093453.68
15	PADMA POLYCHEM PRIVATE LIMITED	5,260,599.00	5116650.00
16	BIHANI MANUFACTURING CO PVT. LTD.	5,144,274.26	3719297.00
17	NIKNAM CHEMICALS PVT. LTD.	4,811,651.00	4311651.00
18	PLASTOMETAL ENGG (I) PVT.LTD.	3,824,014.00	928944.48
19	REGENT IMPEX	3,638,728.00	3334665.00
20	R.S. ROAD CARRIERS	3,134,292.00	522382.00
21	OSWAL POLYCHEM	3,016,499.00	601999.00
22	NIEHOFF OF INDIA PRIVATE LIMITED	2,910,741.00	2599037.00
23	OM LOGISTICS LTD.	2,816,856.40	1787896.82
24	TKW FASTENERS PVT. LTD.	2,466,062.00	1709457.00
25	NAVRACHNA PLASTIC	2,400,938.00	1531179.46
26	BHARTI ENTERPRISES	2,388,626.00	2203993.00
27	SHREE ANMOL & CO.	2,352,098.00	716415.00
28	SANDEEP KUMAR SAGAR	2,269,752.00	0.00
29	DEHRA CREATIONS	1,932,099.00	0.00
30	KUND KUND POLYMERS	1,909,808.00	1606382.01
31	PAYAL POLYPLAST PVT.LTD.	1,908,045.00	1658047.50
32	RESULT SERVICES PRIVATE LIMITED	1,735,933.01	1287639.00
33	ZENITH METALIK ALLOYS LIMITED	1,732,686.00	0.00
34	NAVYUG INDUSTRIES	1,717,320.00	1004744.00
35	DURGA INDUSTRIES	1,571,509.75	260983.75
36	DOW EUROPE GMBH	1400297.17	0.00
37	ALLIANZ BUSINESS CORPORATION	1,398,372.24	1282129.54

38	DOW ELECTRICAL & COMMUNICATION	1,397,691.26	0.00
39	SAKSHI ENTERPRISES	1,357,410.00	0.00
40	KINGSIGNAL TECHNOLOGIES(INDIA) PRIVATE LIMITED	1,246,432.00	0.00
41	SHRI ENTERPRISES	1,197,256.36	967413.55
42	DEEPAK MANUFACTURING LTD.	1,145,444.08	1124257.00
43	UNIQUE INDUSTRIES	1,024,744.00	1012151.00
44	PERFECT METALS	1,014,054.00	224394.00
45	BDR BUILDERS AND DEVELOPERS PRIVATE LIMITED	1,000,000.00	Kept in abeyance pending clarification/reconciliation
46	AJEX & TURNER WIRE DIES CO.	998,673.00	782577.00
47	THINKBOX DESIGN PVT. LTD.	994,348.00	621500.00
48	KMS MOULDERS	976,142.00	474750.89
49	ORIENT HYGIENE PRODUCTS	959,083.00	840096.00
50	SHREE JEE TRADING CO.	927,688.00	927688.00
51	ORIENT MICRO ABRASIVES LIMITED	665,926.00	651155.00
52	SHIVAM POLYCHEM	600,947.00	350946.49
53	AKSHAT FINE PACKAGING	580,834.00	405075.50
54	WEINAM HUAJIE S&T CO. LTD.	557,783.96	557783.96
55	R K ENTERPRISES	531,377.00	0.00
56	JB ENGINEERING SERVICES	458,540.16	328012.00
57	DATSONS ENTERPRISES	413,451.00	125256.00
58	WIREX DIES AND STEEL INDIA PVT. LTD.	408,120.00	34838.00
59	RIKKI PLASTICS PRIVATE LIMITED	401,322.47	293245.00
60	GINEE CORPORATION	391,482.19	276901.00
61	RADIANT INDUSTRIES	351,900.00	251000.00
62	J.K. POLYMERS	327,038.00	0.00
63	R.S. CARGO CARRIERS	315,470.00	315470.00
64	ACTIVE SYSTEMS, MANESAR	301,168.00	0.00
65	PARAS GRAPHIX	293,534.00	198990.00
66	SRI BALAJI PACKING INDUSTRY	280,607.00	29784.00
67	KHANDELWAL AGENCIES	271,461.00	251567.14
68	TAKKAR INDUSTRIES	204,682.12	197739.87
69	INDUSTRIAL SALES & MANUFACTURING CO.	185,828.00	185828.00
70	ACTIVE SYSTEMS, BHIWADI	181,128.00	0.00
71	K.D. BRASS COMPONENTS	165,734.00	40649.00
72	AGGARWAL GAS AGENCY	132,953.16	54203.56
73	BIKMAN PRINTING AND PACKING PRIVATE LIMITED	132,708.01	132708.01

74	TECHNO POLYCHEM	132,153.09	132153.09
75	SAI MEDIA COMMUNICATION	121,800.00	72645.00
76	KANODIA MINERALS & CHEMICAL CO.	117,300.00	42300.00
77	OCEAN AUTO ELECTRIC CO.	113,915.00	113915.00
78	GALAXY INSTRUMENTRONICS	107,897.00	55766.01
79	YASH PRINT N PACK	102,474.00	102474.00
80	EVERLAST WEIGHING SYSTEM	87,566.00	24690.13
81	POOJA DYE CHEM (PROP. ANKIT SHARMA)	83,182.00	32397.00
82	RAJ INDUSTRIES	72,690.00	35046.00
83	MAHARAJA STATIONERY MART	58,509.60	57175.29
84	GALAXY TEST & CALIBRATION LAB	43,785.00	16524.00
85	FRONTIER TRADING COMPANY	41,530.00	41530.00
86	MAGNA CABLE MFG PVT LTD (DIR. AYUSH KATHURIA)	35,389.00	0.00
	TOTAL	1,845,162,006.24	102,111,054.74

Note A: As there are number of transactions with the creditors after submission of claims. We accepted the claims after updating the latest information provided by the corporate debtor and corporate creditor. The admitted claim may undergo change after getting pending clarification/reconciliation/supporting documents.

SHILPI CABLE TECHNOLOGIES LIMITED

LIST OF CREDITORS CATEGORY: EMPLOYEE/WORKMAN

LIST OF CLAIMS RECEIVED FROM OPERATIONAL CREDITOR

S. No.	Name of Creditors	Amount claimed by the Creditor (Rs.)	Amount Admitted
1.	JITENDRA KUMAR AGARWAL	159,938.00	0
2.	RAJESH KUMAR	178,519.00	0

* As per HR Department, these claims have already been paid before Labour court.

Rita Gupta,
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New Delhi
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