



22nd December, 2017

Dept. of Corporate Services BSE Ltd Jeejeebhoy Towers Dalal Street Mumbai 400 001 Script Code: 533389	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Security Symbol: SHILPI
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Dear Sir,

Subject: Copy of Interim Order in the matter of Jain Sons Finlease Limited vs. Shilpi Cable Technologies Limited

Please find enclosed the Copy of Interim Order in the matter filed under IBC, 2016 against the Company.

As per the said order, the Insolvency process which was set aside by virtue of order dated 1.8.2017 passed by NCLAT has been revived again in view of the order passed by Hon'ble Supreme Court on 15.12.2017.

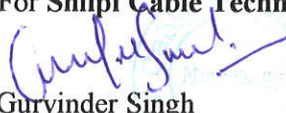
Further by virtue of Hon'ble Supreme Court order dated 15.12.2017, the petition filed by Macquarie Bank Limited against the Company has now been remanded back to the Hon'ble NCLAT, which is likely to take some time.

Keeping in view the same, all the below mention cases filed under IBC, 2016 against the Company are further listed on 24th January, 2018:

- 1) Jain Sons Finlease Limited
- 2) Rainbow Digital Services Private Limited
- 3) Sonarg Plastics Private Limited
- 4) American Express Banking Corp
- 5) BDR Builders and Developers Private Limited

This is for your kind information and record please.

Thanking you,
Yours Sincerely,
For **Shilpi Cable Technologies Ltd**


Gurvinder Singh
Company Secretary

CC: CA Mrs. Rita Gupta
Insolvency Resolution Professional
45-46, Basement, Satya Niketan,
Moti Bagh-II, New Delhi-110021

Shilpi Cable Technologies Limited

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IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI

PRINCIPAL BENCH

(IB)-563(PB)/2017

alongwith

(IB)-405 (PB)/2017, (IB)-430 (PB)/2017, (IB)-449 (PB)/2017 & (IB)-460(PB)/2017.

IN THE MATTER OF:

Jain Sons Finlease Limited Applicant/petitioner
Vs.
Shilpi Cable Technologies Ltd. Respondent

Order under Section 7 of Insolvency & Bankruptcy Code, 2016

Order delivered on 19.12.2017

Coram:

**CHIEF JUSTICE (Retd.) M.M.KUMAR
Hon'ble President**

**Ms. Deepa Krishan
Hon'ble Member (T)**

For the Applicant/petitioner : Mr. Rajeev Saxena, Mr. Manish Khurana,
Advs.
For the Respondent : Mr. Abhinav Vasisht, Senior Advocate
Mr. Sumit K. Batra, Ms. Priya Chauhan,
Advocates

ORDER

Mr. Vashist, learned Senior Counsel has placed on record a copy of the judgment rendered by Hon'ble Supreme Court in *Civil Appeal No. 15135 of 2017 with Civil Appeal Nos. 15481 of 2017 & 15447 of 2017 decided on 15.12.2017 in the matter of Macquarie Bank Limited v. Shilpi Cable Technologies Ltd.* and has pointed out that the provisions of Section 9(3)(c) is not mandatory and also issuance of notice by an Advocate on behalf of the Operational Creditor cannot also be considered as illegal.



The matter has now been remanded back to the Hon'ble National Company Law Appellate Tribunal, which is likely to take some time.

It is also pertinent to notice that IRP against the Corporate Debtor has already been appointed and by the intervention of the Hon'ble Supreme Court, the appointment of the Resolution Professional will revive.

Accordingly, these matters be listed on 24th January, 2018.

Sd/—

**(CHIEF JUSTICE M.M.KUMAR)
PRESIDENT**

Sd/—

**(DEEPA KRISHAN)
MEMBER(TECHNICAL)**