



08th November, 2017

Dept. of Corporate Services BSE Ltd Jeejeebhoy Towers Dalal Street Mumbai 400 001 Script Code: 533389	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Security Symbol: SHILPI
---	--

Dear Sir,

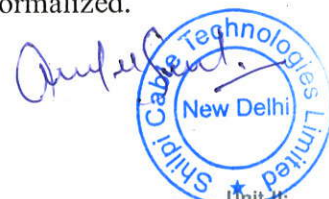
Subject: Updates

This is in continuation to our earlier updates regarding petitions filed against the company under Insolvency and Bankruptcy Code, 2016 before the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi. A petition has been filed against the company by BDR Builders & Developers Private Limited under Section 7 of the Insolvency and Bankruptcy Code, 2016, ('IBC,2016') the same was listed for the first time on 07.11.2017 wherein notice has been issued to the Company and directions have been issued to file a reply. The matter is now posted for hearing on 30.11.2017.

Further, the petition filed by M/s. Sonarg Plastics Private Limited against the Company under IBC, 2016 was listed for final hearing today i.e. 08.11.2017, however, after some arguments, the matter has been adjourned to 30.11.2016 for further arguments.

Also, a petition has been filed against the company under IBC, 2016 by American Express Bank, the same was listed for hearing today i.e. on 08.11.2017 and notice has been issued to the company to file its response. The matter is also now posted for hearing on 30.11.2017.

Further, it is intimated that Rajasthan VAT Department had created a demand of Sales Tax against the Company to the tune of 944 Crores, which has been shown as contingent liability in the Balance Sheet of the Company. The Company had challenged the demand before the Competent Authority and the appeals filed by the Company have been allowed vide order dated 26.10.2017, copy was provided to the Company on 07.11.2017. The matter has been remanded back to the adjudicating authority for fresh adjudication by taking on record the documents and records in possession of the Company. Accordingly, the banking operations, which had been affected based on communication sent by Rajasthan VAT Department to the IDBI Bank, Delhi, are now normalized.



Shilpi Cable Technologies Limited

Regd. Office :

A-19/B-1, Extention Mohan Co-operative Industrial Estate,
Mathura Road, P.O. Badarpur, New Delhi - 110044, India
T: 011 43117900, 43117901 F: +91 11 43117902
E-mail : info@shilpicabletech.com
Website : www.shilpicables.com
CIN-L64201DL2006PLC150753

Unit-I:

SP-1037, RIICO Industrial Area,
Chopanki, Bhiwadi, Dist., Alwar,
Rajasthan - 301019, India
T: +91 1493 302414
F: +91 1493 302402

Unit-II:

E-138, RIICO Industrial Area
Phase-1, Bhiwadi,
Dist., Alwar,
Rajasthan - 301019, India
T: +91 1493 222281

Company will keep updated the stock exchanges all the matters stated above.

This is for your kind information and record please.

Thanking you,

Yours Sincerely,

For Shilpi Cable Technologies Ltd



Gurvinder Singh
Company Secretary