

LIST OF CREDITORS

(March 31, 2018)

Pursuant to Section 21 of The Insolvency and Bankruptcy Code, 2016 and Regulation 13(2)(d) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations

Subsequent to constitution of Committee of Creditors on February 22, 2018, more Creditors submitted their claim. The claim has been examined and admitted on 31.03.2018.

LIST OF CREDITORS CATEGORY: FINANCIAL CREDITORS

S. No.	Name of Creditors	Amount claimed by the Creditor (Rs.)	Amount Admitted (Amount in INR)	Security Interest, if any, in respect of such claim
1	IDBI BANK LIMITED	2,20,47,83,565	2,11,82,33,311	Refer Note 1 below
2	IDBI BANK LIMITED (Dubai Branch) Borrower: Shilpi Worldwide DMCC Corporate Guarantor: Shilpi Cable Technologies Limited	43,60,51,935	-	Refer Note 4 below
3	STATE BANK OF INDIA	2,01,42,57,749	1,77,72,30,555	Refer Note 1 below
4	PUNJAB NATIONAL BANK	1,20,28,36,702	1,14,00,32,646	Refer Note 1 below
5	QATAR NATIONAL BANK (SINGAPORE BRANCH)	78,27,42,518	78,27,42,518	NIL
6	CANARA BANK	66,09,51,508	63,61,19,651	Refer Note 1 below
7	ANDHRA BANK	64,31,05,593	60,76,49,824	Refer Note 1 below
8	BANK OF INDIA	65,02,64,798	59,75,93,091	Refer Note 1 below
9	UNION BANK OF INDIA	59,89,17,053	57,88,99,196	Refer Note 1 below

10	UNION BANK OF INDIA (Dubai Branch) Borrower: Shilpi Worldwide DMCC Corporate Guarantor: Shilpi Cable Technologies Limited	49,84,93,472	-	Refer Note 4 below
11	VIJAYA BANK	57,09,39,479	53,96,12,297	Refer Note 1 below
12	BANK OF MAHARASHTRA	50,23,55,636	47,63,85,422	Refer Note 1 below
13	INDIAN BANK	38,01,49,920	37,89,44,795	Refer Note 1 below
14	SYNDICATE BANK	34,75,65,652	33,24,77,640	Refer Note 1 below
15	ORIENTAL BANK OF COMMERCE	33,02,94,989	30,94,64,607	Refer Note 1 below
16	BANK OF BARODA	32,15,91,381	31,58,74,561	Refer Note 1 below
17	HERO FINCORP LIMITED	25,97,91,669	25,18,95,161	NOC is not obtained from existing lenders
18	AXIS BANK LIMITED	24,89,45,763	23,19,39,747	Refer Note 1 below
19	CREDIT EUROPE BANK (DUBAI) LIMITED Borrower: Shilpi Worldwide DMCC Corporate Guarantor: Shilpi Cable Technologies Limited	23,97,65,203	23,97,65,203	NIL
20	BDR BUILDERS & DEVELOPERS PRIVATE LIMITED	20,00,00,000	-	Refer Note 2 below
21	SEIMENS FINANCIAL SERVICES PRIVATE LIMITED	10,28,61,845	8,12,87,676	Refer Note 3 below
22	JAIN SONS FINLEASE LIMITED	9,44,48,569	8,58,67,341	NIL
23	AMERICAN EXPRESS BANKING CORP	4,92,43,169	4,92,43,169	NIL
24	ADITYA BIRLA FINANCE LIMITED	2,37,99,347	2,35,23,939	NIL
25	RAINBOW DIGITAL SERVICES PRIVATE LIMITED	1,96,80,310	1,93,31,490	NIL
26	MAGMA FINCORP LIMITED	1,74,72,203	1,61,22,525	NIL
27	VISTAAR FINACIAL SERVICES PRIVATE LIMITED	45,32,545	41,04,387	NIL

28	BANK OF BARODA (Dubai Main Branch) Borrower: Shilpi Worldwide DMCC Corporate Guarantor: Shilpi Cable Technologies Limited	47,23,93,299	-	Refer Note 4 below
29	NATIONAL BANK OF FUJAIRAH PJSC, BANKING CORPORATION	12,19,44,992	12,19,44,992	NIL
30	AAV SOCIETE A RESPONSABILITE LIMITEE AAA S.A.R.L. (DEBENTUREHOLDER)	11,09,73,255	11,09,73,255	NIL
	TOTAL	14,11,11,54,119	11,82,72,59,002	

Note 1: Security Interest Created

Note 1A: Details of the Security Interest created on assets owned by Shilpi Cable Technologies Limited

- a. First charge on pari passu basis by way of hypothecation on current assets of the company;
- b. First charge on pari passu basis by way of hypothecation on the fixed assets of the company excluding machinery/vehicles/other fixed assets exclusively charged against loans
- c. First charge on pari passu basis by way of equitable mortgage of immovable property at SP-1037, RIICO Industrial Area, Bhiwadi, Alwar (in the State of Rajasthan) admeasuring 37652 sq. mtrs.

Note 1B: Details of Securities interest created on assets owned/held by others such as guarantor by way of pledge or mortgage

- a. First charge on pari passu basis by way of pledge of 3.35 Crores Shares of the Borrower held by Shilpi Communications Private Limited;
- b. First charge on pari passu basis by way of equitable mortgage of immovable property at E-138, RIICO Industrial Area, Bhiwadi, Alwar (in the State of Rajasthan) admeasuring 4001 sq. mtrs. held by M/s Shilpi Cables Private Limited **(Now Shilpi Cable Private Limited has been controlled, owned and managed by BDR Builders & Developers Private Limited. Shilpi Cable Private Limited is under Corporate Insolvency Resolution Process and Mr. Sudhir Kalra has been appointed as IRP in Shilpi Cable Private Limited.)**
- c. First charge on pari passu basis by way of equitable mortgage of immovable property at House No. 269, Khasra No. 358, Village Aali, New Delhi- 110044 admeasuring approximately 300 sq. yards, owned by Shri Mukesh Kumar Gupta;
- d. First charge on pari passu basis by way of equitable mortgage of immovable property at House No. 268, Khasra No. 358, Village Aali, New Delhi- 110044 admeasuring approximately 324 sq. yards, owned by Shri Vishal Goel;
- e. First charge on pari passu basis by way of equitable mortgage of immovable property at D-1112, New Friends Colony, New Delhi admeasuring 382.50 sq. yards owned by Shri Vishal Goel;

(Shri Vishal Goel vs. Ms. Poonam Malhotra & Mrs. Kumkum Jain in view of the ex-parte decree dated 01.10.2004 passed by Shri S. K. Sarvaria, ADJ, Delhi in Suit No. 201/2004 titled Ms. Poonam Malhotra vs. Ms. Kumkum Jain for possession of the property at D-1112, New Friends Colony, New Delhi (hereinafter referred to as the Property), the plaintiff initiated suit for quashing, cancelling and declaring the said decree as nullity, void ab-initio, unenforceable in law and for permanent and mandatory injunction.

It is stated in the suit that the plaintiff Shri Vishal Goel had purchased the Property for a sale consideration of Rs. 31,40,000/- from Mrs. Kumkum Jain (Defendant

No. 2) vide Conveyance Deed dated 08.02.2002 which was registered in the office of Sub-Registrar- V on the same date as also the possession letter executed by Mrs. Kumkum Jain on the same date.

The dispute is regards the fact that Mrs. Kumkum Jain was herself not competent to enter into such an agreement and hence it casts a doubt on title of the Property conferred upon Mr. Vishal Goel by Mrs. Kumkum Jain. Ms. Poonam Malhotra claims to be the owner of the said Property by virtue of Will dated 07.04.1998 bestowed upon her. As such, the dispute in relation to the title of the Property exists and thus the validity of the agreement entered into between Mr. Vishal Goel and Mrs. Kumkum Jain cannot be ascertained at this stage until the matter between Ms. Poonam Malhotra and Mrs. Kumkum Jain is decided.

Thus any action or encumbrance created by Shri Vishal Goel in relation to the Property D-1112, New Friends Colony, New Delhi would not be tenable in the eyes of law till the matter is sub judice. Therefore, charge created in respect of the Property D-1112, New Friends Colony, New Delhi is incorrect in view of the facts and circumstances as stated above.)

- f. First charge on pari passu basis by way of equitable mortgage of immovable property at Old House No. 21, New House No. 134, Khasra No. 358, Village Aali, New Delhi- 110044, admeasuring approximately 167 sq. yards, owned by Shri Mukesh Kumar Gupta;

Note 1C: Personal Guarantee/ Corporate Guarantee

- a. Personal Guarantee of Sh. Mukesh Kumar Gupta S/o Late Sh. Hari Shankar Gupta;
- b. Personal Guarantee of Sh. Manish Goel S/o Sh. Mukesh Kumar Gupta;
- c. Personal Guarantee of Sh. Vishal Goel S/o Sh. Mukesh Kumar Gupta;
- d. Corporate Guarantee of M/s Shilpi Cables Private Limited #;
- e. Corporate Guarantee of M/s Shilpi Communication Private Limited;

f. Corporate Guarantee of M/s MVM Impex Private Limited

(Now Shilpi Cable Private Limited has been controlled, owned and managed by BDR Builders & Developers Private Limited. Shilpi Cable Private Limited is under Corporate Insolvency Resolution Process and Mr. Sudhir Kalra has been appointed as IRP in Shilpi Cable Private Limited.)

Note 2:

M/s. BDR Builders & Developers Private Limited transferred in its name 84,34,748 pledged shares of M/s. Shilpi Cables Technologies Limited (Name of the Pawner: SCTL Securities Trust, through its Trustee Mr. Anand Gupta) on 03rd August 2017 and 11th August 2017. The shares have already been transferred by BDR in their own name, hence, the amount of claim has been rejected.

Note 3:

Exclusive charge by way of hypothecation of following equipments:

Agreement No.	Date of Agreement	Asset	Asset Cost (Rs.)
A8179095	05.10.2015	1. 1 No. Crimping Machine with accessories	50,91,528
		2. 1 No. PVC Machine with accessories	1,61,12,320
		3. 1 No. Transformer & VCB	48,04,874
		4. 1 No. UPS	58,02,547
		5. 1 No. Compressor	25,50,306
		6. 1 No. Auto Coiling Machine with accessories	12,03,755
		7. 1 No. RBD Coiler	35,62,988
		8. 1 No. MMH 24 Line	4,54,98,375
A8065322	08.09.2014	1. Strand Annealer Nieoff type RT 202.2.R.2500	67,50,360

		2. Driven Tangential Pay Off Type ARH 630 R Double Twist bunching machine type D630.1.4.3GL	91,12,986
		3. Driven Tangential Pay Off Type ARH 630 R Double Twist bunching machine type D630.6.A	43,03,355
		4. ONE "16Wire" multi wire production line "NIEOFF" type MMH 101 consisting of: pay-off type auf1000.08.D, multi wire drawing machine MMH 101E.2.1.A.16.F21, Electrical Continues Resistance Annealer Type RM201.R.16.2000. Single Spoolers Niehoff Type S61.1FE. along with spares	3,48,76,860
		5. Coil Basket for Pack Coiler Type WF1000	15,18,831
A8227582	29.02.2016	1. Pay Off Stand Niehoff Type AUD 1500	16,06,500
		2. ROD Breakdown machine Niehoff type M 85.12.4	1,69,83,000
		3. Electric continuous resistance annealer Niehoff	68,79,262
		4. Wire Copensating device cum dancer Niehoff type VM400	18,36,000
		5. Single Spooler Niehoff Type SNH 63.1.G.E	22,95,000
		6. Pointing & Stringing UP machine type VAE	13,77,000
		7. 10 Nos. Driven tangential Payoff Type ARH630D	33,64,327
		8. Double twist bunching line Type D630	1,07,57,813

Note 4: We rejected the claims on following grounds:

- As per regulation 13 of The Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, Interim Resolution Professional/ Resolution Professional have to verify only those claims which are present on the insolvency commencement date.

- Reference can be made to the order dated October 27, 2017, of NCLT (Principal Bench) in Axis Bank Limited versus DBS Bank Limited (IB-102(PB)/2017) where the

question involved was whether or not a creditor in who's favor a corporate guarantee has been given, but not invoked by such a creditor, is entitled to make a claim by invoking the corporate guarantee after the date of the insolvency commencement date". The NCLT (Principal Bench) has ruled that invocation of corporate guarantor of the corporate debtor is not permissible after commencement of Corporate Insolvency Resolution Process. The matter of Axis Bank Limited versus DBS Bank Limited (IB-102(PB)/2017) has been carried in Appeal and has been pending in Company Appeal (AT)(Ins) No.302 of 2017.

Note 5: The amount of claims admitted as above is subject to the provisions of Regulation 14(2) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations

SHILPI CABLE TECHNOLOGIES LIMITED

LIST OF CREDITORS CATEGORY: OPERATIONAL CREDITORS EXCEPT WORKMEN/EMPLOYEES

S. NO.	NAME OF THE CREDITOR	AMOUNT CLAIMED BY THE CREDITOR (Rs.)	AMOUNT ADMITTED (Rs.)
1	ACTIVE SYSTEMS, BHIWADI	4,82,296	1,81,206
2	AD ENTERPRISES	2,08,817	2,08,817
3	ADHUNIK ALUMINIUM & GLASS HOUSE	4,49,916	1,47,880
4	AGGARWAL GAS AGENCY	1,32,953	54,204
5	AIR STATE COURIERS	6,72,069	4,71,078
6	AJEX & TURNER WIRE DIES CO.	9,98,673	7,82,577
7	AKSHAT FINE PACKAGING	5,80,834	4,05,076
8	ALLIANZ BUSINESS CORPORATION	13,98,372	12,82,130
9	ANY GRAPHICS PVT LTD	7,04,681	7,04,681
	BALAJI EXTRUSIONS & CABLES PVT. LTD.		

10		63,46,640	34,53,952
11	BDR BUILDERS AND DEVELOPERS PRIVATE LIMITED	10,00,000	-
12	BHARTI ENTERPRISES	23,88,626	22,03,993
13	BIHANI MANUFACTURING CO PVT. LTD.	51,44,274	37,19,297
14	BIKMAN PRINTING AND PACKING PRIVATE LIMITED	1,32,708	1,32,708
15	CNC TOOL HOUSE	51,450	51,450
16	CREDIT SUISSE (GLINTS)	44,24,78,967	33,35,07,353
17	CUSTOMIZED PREMIUMS & PROMOTIONS	8,97,204	7,57,374
18	DATSONS ENTERPRISES	4,13,451	1,25,256
19	DEEPAK MANUFACTURING LTD.	11,45,444	11,24,257
20	DEHRA CREATIONS	19,32,099	17,45,162
21	DOW ELECTRICAL & COMMUNICATION	13,97,691	-
22	DOW EUROPE GMBH	14,00,297	-
23	DUBAI CABLE COMPANY PRIVATE LIMITED	10,01,02,654	10,01,02,654
24	DURGA INDUSTRIES	15,71,510	2,60,984
25	EVERLAST WEIGHING SYSTEM	87,566	24,690
26	FRONTIER TRADING COMPANY	41,530	41,530
27	GALAXY INSTRUMENTRONICS	1,07,897	55,766
28	GALAXY TEST & CALIBRATION LAB	43,785	16,524
29	GANNON NORTON METALS & TOOLS	38,000	38,000
30	GINEE CORPORATION	3,91,482	2,76,901
31	GREEN PLANTET TECHNOLOGIES	1,89,930	1,89,930
32	GUPTA INDUSTRIES	57,33,925	35,49,075
33	INDUSTRIAL SALES & MANUFACTURING CO.	1,85,828	1,85,828

34	J.D. AUTO ELECTRICALS(P) LTD	21,53,258	21,53,258
35	J.K. POLYMERS	3,27,038	-
36	JBJ ENGINEERING SERVICES	4,58,540	3,28,012
37	K.D. BRASS COMPONENTS	1,65,734	40,649
38	KANODIA MINERALS & CHEMICAL CO.	1,17,300	42,300
39	KHANDELWAL AGENCIES	2,71,461	2,51,567
40	KINGSIGNAL TECHNOLOGIES(INDIA) PRIVATE LIMITED	12,46,432	-
41	KMS MOULDERS	9,76,142	4,74,751
42	KUND KUND POLYMERS	19,09,808	16,06,382
43	KYODO YUSHI INDIA PVT. LTD.	1,00,076	1,00,076
44	MACQUARIE BANK LIMITED	1,03,96,43,372	1,03,96,43,372
45	MAGNA CABLE MFG PVT LTD (DIR. AYUSH KATHURIA)	35,389	-
46	MAHARAJA STATIONERY MART	58,510	57,175
47	NAVRACHNA PLASTIC	24,00,938	15,31,179
48	NAVYUG INDUSTRIES	17,17,320	10,04,744
49	NIEHOFF OF INDIA PRIVATE LIMITED	29,10,741	25,99,037
50	NIKNAM CHEMICALS PVT. LTD.	48,11,651	43,11,651
51	OCEAN AUTO ELECTRIC CO.	1,13,915	1,13,915
52	OM LOGISTICS LTD.	28,16,856	17,87,897
53	ORIENT HYGIENE PRODUCTS	9,59,083	8,40,096
54	ORIENT MICRO ABRASIVES LIMITED	6,65,926	6,51,155
55	OSWAL POLYCHEM	30,16,499	6,01,999
56	PADMA POLYCHEM PRIVATE LIMITED	52,60,599	51,16,650

57	PALAK PLASTIC PVT. LTD.	39,71,565	39,71,565
58	PARAS GRAPHIX	2,93,534	1,98,990
59	PARKSONS PACKAGING LIMITED	3,88,647.00	3,88,647.00
60	PAYAL POLYPLAST PVT.LTD.	19,08,045	16,58,048
61	PERFECT METALS	10,14,054	2,24,394
62	PLASTOMETAL ENGG (I) PVT.LTD.	38,24,014	9,28,944
63	POOJA DYE CHEM (PROP. ANKIT SHARMA)	83,182	32,397
64	POSITIVE PLASTICS PRIVATE LIMITED	12,10,657	12,10,657
65	PRAJAPATI STICKERS	55,577	55,577
66	R K ENTERPRISES	5,31,377	-
67	R.S. CARGO CARRIERS	3,15,470	3,15,470
68	R.S. ROAD CARRIERS	31,34,292	5,22,382
69	RADIANT INDUSTRIES	3,51,900	2,51,000
70	RAJ INDUSTRIES	72,690	35,046
71	RAUTOMEAD LIMITED	91,25,650	86,77,275
72	REGENT IMPEX	36,38,728	33,34,665
73	RESULT SERVICES PRIVATE LIMITED	17,35,933	12,87,639
74	RIKKI PLASTICS PRIVATE LIMITED	4,01,322	2,93,245
75	RITZY CHEMICALS PVT. LTD. (PCL OIL LTD CONCERN)	77,28,666	77,21,298
76	SAI MEDIA COMMUNICATION	1,21,800	72,645
77	SAKSHI ENTERPRISES	13,57,410	-
78	SANDEEP KUMAR SAGAR	22,69,752	-
79	SARAS POLY PRODUCTS	53,92,050	50,93,454

80	SECURE STEEL AND COMMODITIES AG	58,50,57,856	58,50,57,856
81	SHAH PAREKH ENGINEERING PRIVATE LIMITED	2,99,407.00	2,99,407.00
82	SHIVAM POLYCHEM	6,00,947	3,50,946
83	SHREE ANMOL & CO.	23,52,098	7,16,415
84	SHREE JEE TRADING CO.	9,27,688	9,27,688
85	SHRI BALAJI STAIONARIES	95,779	95,779
86	SHRI ENTERPRISES	11,97,256	9,67,414
87	SONARG PLASTICS PRIVATE LIMITED	86,19,012	86,19,012
88	SONU ENGINEERING WORKS & FABRICATION	1,64,323.00	1,64,323.00
89	SRI BALAJI PACKING INDUSTRY	2,80,607	29,784
90	STANDARD CHARTERED BANK	94,76,83,912	-
91	SUNFLAGS ADDITIVES PVT. LTD.	57,55,760	51,00,255
92	TAKKAR INDUSTRIES	2,04,682	1,97,740
93	TECHNO POLYCHEM	1,32,153	1,32,153
94	THINKBOX DESIGN PVT. LTD.	9,94,348	6,21,500
95	TIRLOK OUTDOOR MEDIA	22,69,752	22,68,387.00
96	TKW FASTENERS PVT. LTD.	24,66,062	17,09,457
97	ULTRA WIRING CONNECTIVITY SYSTEM PVT. LTD.	69,21,469	66,47,186
98	UNIQUE INDUSTRIES	10,24,744	10,12,151
99	V K OIL & CHEMICALS	61,360	61,360
100	WEINAM HUAJIE S&T CO. LTD.	5,57,784	5,57,784
101	WESTFORD TRADE SERVICES LIMITED	49,26,598	49,26,598
102	WIREX DIES AND STEEL INDIA PVT. LTD.	4,08,120	34,838

103	WOOD HOME	81,38,439	54,43,445
104	WUHU ZHONGYUAN IMPORT AND EXPORT CO. LIMITED	1,74,09,076	1,74,09,076
105	WUTONG HOLDING GROUP CO. LTD.	79,17,289	79,17,289
106	YASH PRINT N PACK	1,02,474	1,02,474
107	ZENITH METALIK ALLOYS LIMITED	17,32,686	-
	TOTAL	3,30,73,63,778	2,20,35,79,088

Note A: As there are number of transactions with the creditors after submission of claims. We accepted the claims after updating the latest information provided by the corporate debtor and corporate creditor. The admitted claim may undergo change after getting pending clarification/reconciliation/supporting documents.

SHILPI CABLE TECHNOLOGIES LIMITED

LIST OF CREDITORS CATEGORY: EMPLOYEE/WORKMAN

S. No.	Name of Creditors	Amount claimed by the Creditor (Amount in INR)	Amount Admitted (Amount in INR)
1	JITENDRA KUMAR AGARWAL	1,59,938	*0.00
2	RAJESH KUMAR	1,78,519	*0.00
3	Arun Goel	18,269	18,269
4	MANISH BHATT	53,49,492	53,49,492
5	DHARMENDAR BHARDWAJ	2,19,691	2,19,691
6	NEERAV KUMAR	30,560	30,560
7	ASHISH KUKREJA	6,18,149	6,18,149
8	ANKIT KUMAR SRIVASTAVA	88,533	88,533
	Total Amount	66,63,151	63,24,694

* As per HR Department, these claims have already been paid before Labour court.