

**EVALUATION MATRIX – SHILPI CABLE TECHNOLOGIES LIMITED**

	<b>Parameter</b>	<b>Score Matrix*</b>	<b>Weightage</b>	<b>Max Score</b>											
1	<p><b>Upfront Cash Payment as part of Resolution Plan</b>                      Resolution Plan involving upfront cash payment shall specify the sources of funds, with evidence to the satisfaction of RP/ CoC - To be paid within 60 days from NCLT approval of the resolution plan.  <b>Two additional bonus points (without weightage) shall be awarded for every 1% increase in Upfront Cash over and above 35% of resolution Debt.</b></p>	>= 35% of the Resolution Debt Amount >= 30% <35% of the Resolution Debt Amount >= 25% <30% of the Resolution Debt Amount >= 20% <25% of the Resolution Debt Amount >= 15% <20% of the Resolution Debt Amount >= 10% <15% of the Resolution Debt Amount >= 5% <10% of the Resolution Debt Amount >= 1% <5% of the Resolution Debt Amount No upfront cash	10 >=8<10 >=6 <8 >=4 <6 >=3 <4 >=2 <3 >=1 <2 >0 <1 0	400%	40										
2	<p><b>Cash on deferred payment basis / Assumed Term Liability on Company:</b>  <b>NPV to be arrived at tiered discount rate corresponding to the various tenors</b></p> <table border="0"> <tr> <td><b>Period</b></td> <td><b>Rate of discount</b></td> </tr> <tr> <td>0- 5 years</td> <td>8%</td> </tr> <tr> <td>&gt;5- 10 years</td> <td>10%</td> </tr> <tr> <td>&gt;10- 15 years</td> <td>15%</td> </tr> <tr> <td>&gt; 15 years</td> <td>20%</td> </tr> </table> <p><b>One Additional bonus point (without weightage) shall be awarded for every 1% increase in NPV &gt; 50%.</b></p>	<b>Period</b>	<b>Rate of discount</b>	0- 5 years	8%	>5- 10 years	10%	>10- 15 years	15%	> 15 years	20%	>= 50% of the Resolution Debt Amount >= 40% <50% of the Resolution Debt Amount >= 30% <40% of the Resolution Debt Amount >= 20% <30% of the Resolution Debt Amount >= 10% < 20% of the Resolution Debt Amount >= 5% <10% of the Resolution Debt Amount < 5% of Resolution Debt amount	10 >=8<10 >=6 <8 >=4 <6 >=2 <4 >0 <2 0	200%	20
<b>Period</b>	<b>Rate of discount</b>														
0- 5 years	8%														
>5- 10 years	10%														
>10- 15 years	15%														
> 15 years	20%														
3	<p><b>Equity in the company, post money to financial creditors</b>  <b>(As a percentage of the total paid up equity of the company)</b></p>	Expected allotment of equity (post money) as under: >=20% of equity stake in the company >=15% <20% of equity stake in the company >=10% <15% of equity stake in the company >= 5% <10% of equity stake in the company >= 1% < 5% of equity stake in the company <1% of equity stake in the company	10 >=8<10 >=6 <8 >=4 <6 >=2 <4 0	50%	5										

	Parameter	Score Matrix*	Weightage	Max Score	
4	<p><b>Fresh Equity Infusion for operations of the company, only if the lenders are continuing.</b></p> <p>Period of equity infusion &amp; Weightage            &lt; 6 months - 100% weightage,            &gt; = 6 &lt; 12 months - 50% weightage            &gt; =12 months - 0% weightage</p>	>= 15% of the Resolution Debt Amount >=10% <15% of the Resolution Debt Amount >= 5% <10% of the Resolution Debt Amount >= 1% <5% of the Resolution Debt Amount <1% of the Resolution Debt Amount	10 >=8<10 >=4 <8 >=2 <4 0	100%	10
5	<p><b>Experience of Bidder / Group in Industrial Products Sector</b></p> <p>The experience of resolution applicant would be important as this entity requires specific experience and knowledge of Industrial Products industry and the experienced person / entity will have higher possibility of successful operation of the company. The score will be awarded by COC based on presentation by resolution applicant along with documentary evidences.</p>	Range: 0-10		100%	10
6	<p><b>Ability to turnaround distressed companies</b></p> <p>- <b>Managerial competence and technical abilities, key managerial personnel, track record in implementing turnaround of stressed assets etc.</b></p> <p>The score will be awarded by COC based on presentation by resolution applicant along with documentary evidences.</p>	Range: 0-10		50%	5
7	<p><b>Financial strength of Bidder / Group (Group Net Worth, Revenue, EBIDTA, AUM)</b></p> <p>The financial strength of applicant would be important as the corporate debtor would need financial support for operation of the Company. The score will be awarded by COC based on presentation by resolution applicant along with documentary evidences.</p>	Range: 0-10		100%	10

Note:

Resolution Debt for the evaluation purpose shall mean the total admitted claims in the Company as on Form G upload date (i.e. September 20, 2018), which is INR 1,777.54 Crore (may undergo change based on admission / rejection / verification of claims)

All period mentioned in the evaluation matrix are from the NCLT approval date for the Resolution Plan.

**\* The Score Matrix is further described as below:**

For every 1% (any decimal should be rounded off downwards) increase in amount offered, the score matrix points would be split in decimals according to the points allocated to each bracket.

**Illustration:**

If the Resolution Applicant scores 32.69% on the score matrix in the “**upfront cash payment as part of resolution plan**” category, the points would be calculated as below:

Score Matrix	32.69%
Score Matrix (after round off)	32.00%
Point Bracket	$\geq 30\% < 35\%$ of the Resolution Debt Amount
Point in bracket	$\geq 8 < 10$
Points awarded	$8.8 (= 8 + ((10-8)/5)*2)$