

SHILPI CABLE TECHNOLOGIES LTD

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH 2016 :

(Rs. in Lacs)

PART - I (Except Per Share data)

Sr No	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		March'2016	Dec'2015	March'2015	March'2016	March'2015	March'2016	Dec'2015	March'2015	March'2016	March'2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Net Sales / Income from Operations (Net of Excise Duty)	58,051.65	48,219.45	42,718.16	190,581.13	140,767.79	108,596.07	97,634.11	90,244.66	389,553.10	321,293.45
2	Expenditure										
a)	(Increase) / Decrease in Stocks	(994.73)	(757.79)	365.51	(2,050.27)	(3,037.37)	(994.73)	(757.79)	1,576.36	(2,050.27)	(3,037.37)
b)	Consumption/Purchase of Raw Materials & Goods	49,897.89	42,612.77	36,393.75	165,408.41	124,490.15	96,013.81	88,088.04	77,581.54	348,182.70	288,761.35
c)	Manufacturing Expenses	1,815.11	1,123.50	1,020.61	4,734.61	3,840.22	1,815.11	1,123.50	1,020.61	4,734.61	3,840.22
d)	Employees benefits expense	426.44	454.02	352.26	1,749.94	1,139.93	968.23	529.58	751.98	2,696.77	1,857.46
e)	Depreciation and amortisation expense	352.72	209.07	404.29	979.93	836.29	366.72	227.56	440.54	1,052.65	906.85
f)	Other Expenses	2,249.67	646.14	1,031.07	4,025.57	2,467.91	1,884.10	1,383.11	1,481.47	5,190.33	3,739.31
	Total	53,747.10	44,287.70	39,567.49	174,848.19	129,737.13	100,053.24	90,594.00	82,852.50	359,806.79	296,067.82
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4,304.55	3,931.75	3,150.67	15,732.94	11,030.66	8,542.83	7,040.12	7,392.16	29,746.31	25,225.63
4	Other Income	61.37	129.82	(43.79)	366.96	393.82	81.97	135.65	108.15	443.35	637.33
5	Profit before Financial Costs and Exceptional Items (3+4)	4,365.92	4,061.57	3,106.88	16,099.90	11,424.48	8,624.80	7,175.77	7,500.31	30,189.66	25,862.96
6	Financial Cost	2,222.85	1,922.04	2,113.67	7,401.38	6,162.59	3,043.33	2,762.18	2,893.96	10,467.40	8,075.88
7	Profit after Financial Costs but before Exceptional Items (5-6)	2,143.07	2,139.53	993.21	8,698.52	5,261.89	5,581.47	4,413.59	4,606.35	19,722.26	17,787.08
8	Prior Period (Expenses)/Income	-	-	-	-	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2,143.07	2,139.53	993.21	8,698.52	5,261.89	5,581.47	4,413.59	4,606.35	19,722.26	17,787.08
10	Tax Expenses	845.85	725.30	354.97	3,068.15	1,763.63	928.12	726.47	377.61	3,158.07	1,788.26
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	1,297.22	1,414.23	638.24	5,630.37	3,498.26	4,653.35	3,687.12	4,228.74	16,564.19	15,998.82
12	Extraordinary Item	-	-	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1,297.22	1,414.23	638.24	5,630.37	3,498.26	4,653.35	3,687.12	4,228.74	16,564.19	15,998.82
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	216.35	-	-	216.35	-
16	Net Profit Attributable to consolidated group	1,297.22	1,414.23	638.24	5,630.37	3,498.26	4,437.00	3,687.12	4,228.74	16,347.84	15,998.82
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	11,063.23	10,263.23	10,263.23	11,063.23	10,263.23	11,063.23	10,263.23	10,263.23	11,063.23	10,263.23
18	Reserves (excluding Revaluation Reserves) *	25,190.25	20,195.69	17,099.00	25,190.25	17,099.00	62,086.91	53,606.90	41,592.73	62,086.91	41,592.73
19	Earnings Per Share (EPS)										
a)	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.26	1.38	0.64	5.48	3.54	4.31	3.59	4.27	15.92	16.20
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.26	1.38	0.64	5.48	3.54	4.31	3.59	4.27	15.92	16.20

PART - II

1	Public Shareholding										
	- No. of shares	65,060,272	65,060,272	65,060,272	65,060,272	65,060,272	65,060,272	65,060,272	65,060,272	65,060,272	65,060,272
	- Percentage of shareholding	58.81%	63.39%	63.39%	58.81%	63.39%	58.81%	63.39%	63.39%	58.81%	63.39%
2	Promoters and promoter group Shareholding										
a)	Pledged / Encumbered										
	- Number of shares**	33,500,000	29,400,000	29,400,000	33,500,000	29,400,000	33,500,000	29,400,000	29,400,000	33,500,000	29,400,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.51%	78.25%	78.25%	73.51%	78.25%	73.51%	78.25%	78.25%	73.51%	78.25%
	- Percentage of shares (as a % of the total share capital of the Company)	30.28%	28.65%	28.65%	30.28%	28.65%	30.28%	28.65%	28.65%	30.28%	28.65%
b)	Non - encumbered										
	- Number of Shares	12,072,000	8,172,000	8,172,000	12,072,000	8,172,000	12,072,000	8,172,000	8,172,000	12,072,000	8,172,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.49%	21.75%	21.75%	26.49%	21.75%	26.49%	21.75%	21.75%	26.49%	21.75%
	- Percentage of shares (as a % of the total share capital of the company)	10.91%	7.96%	7.96%	10.91%	7.96%	10.91%	7.96%	7.96%	10.91%	7.96%

* Reserves include amount of Security Premium

10434748 Shares are held by the Trust in sole benefit of the Company

** Pledged/Encumbered shares are with IDBI Bank as lead bank for the working capital limits of the company.

Notes to the Financial Results :

- 1 The above audited consolidated financial results of the company for the year ended on 31st March 2016 have been approved by the Board of Directors at its meeting held on 30th May'2016 after being reviewed by the Audit Committee of the Board.
- 2 The Statutory Auditors of the company have audited the above financial results of the company for the year ended 31st March 2016.
- 3 As the Company's business activity falls within a single business segment, there are no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting'.
- 4 The Consolidated financial results have been prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statement". Financial results of Shilpi Worldwide DMCC, wholly owned subsidiary of the company and its subsidiaries have been consolidated.
- 5 During the year, 1,50,00,000 convertible warrants were issued by the Company on preferential allotment basis pursuant to the applicable provisions of the Companies Act, 2013 and the SEBI (ICDR) Regulations, 2009. Out of 1,50,00,000 convertible warrants 80,00,000 warrants were converted in to equity shares of Rs.10 each at a premium of Rs.50 per share on 28.03.2016 and at the close of financial year, there are 70,00,000 convertible warrants are pending for conversion, Further, there are no no other securities or any other instrument pending in the Company which may be converted into equity shares
- 6 The proceeds of the preferential issue have been used for the purpose of long term working capital and general corporate purpose.
- 7 Details of number of investor complaints for the quarter ended March 31, 2016
Opening - 1, Received - Nil, Resolved - 1, Pending - Nil
- 8 Standalone Financial Results:

Sr No	Particulars	STANDALONE				
		Quarter ended		Year ended		
		March'2016 (Audited)	Dec'2015 (Unaudited)	March'2015 (Audited)	March'2016 (Audited)	March'2015 (Audited)
1	Net Sales / Income from Operations	58,051.65	48,219.45	42,718.16	190,581.13	140,767.79
2	Profit (+) / Loss (-) from Ordinary Activities before tax	2,143.07	2,139.53	993.21	8,698.52	5,261.89
3	Net Profit (+) / Loss (-) from Ordinary Activities after Tax	1,297.22	1,414.23	638.24	5,630.37	3,498.26

- 9 The previous year/period figures have been regrouped/reclassified wherever necessary to make them comparable.
- 10 Figures of the quarter ended 31st March'2015 and 31st March'2016 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 11 An amount of Rs. 113843 is remaining as unclaimed dividend for the year 2014-15
- 12 The above financial results will be available on the company website and stock exchange's websites.
- 13 The Statutory Auditors have provided unmodified opinion, while issuing their report on the aforesaid financial result under Regulation 33 of the SEBI (LODR) Regulations, 2015
- 14 Statement of Assets and Liabilities:-

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 31st March'2016 (Audited)	As at 31st March'2015 (Audited)	As at 31st March'2016 (Audited)	As at 31st March'2015 (Audited)
EQUITY AND LIABILITIES				
1 <u>Shareholders' Fund</u>				
(a) Share Capital	11,063.23	10,263.23	11,063.23	10,263.23
(b) Reserve & Surplus	25,190.25	17,099.00	61,862.11	41,592.72
(c) Money received against Share Warrants	1,050.00	-	1,050.00	-
(d) Minority interest	-	-	252.42	-

2	Share Application Money (Refundable)	-	-	-	-
3	<u>Non current Liabilities</u>				
	(a) Long Term Borrowings	4,284.63	3,681.65	25,425.74	9,382.33
	(b) Deferred Tax Liabilities (Net)	1,347.55	1,294.14	1,347.55	1,294.14
	(c) Other Long Term Liabilities	-	-	-	-
	(d) Long Term Provisions	144.63	94.20	167.78	125.29
4	<u>Current Liabilities</u>				
	(a) Short Term Borrowings	19,348.65	16,315.20	29,451.19	35,166.39
	(b) Trade Payable	51,126.85	38,462.13	72,419.52	76,576.02
	(c) Other Current Liabilities	1,317.30	936.91	12,713.46	1,602.02
	(d) Short Term Provisions	3,094.00	1,690.51	3,195.18	1,715.14
	Total	117,967.09	89,836.97	218,948.18	177,717.28
	ASSETS				
1	<u>Non current Assets</u>				
	(a) Fixed Assets				
	i) Tangible Assets	10,652.19	10,244.33	11,869.31	14,683.40
	ii) Capital Work in Progress	1,217.25	488.75	1,217.26	1,420.35
	(iii) Intangible assets under development	-	43.11	-	43.11
	(b) Non current Investments	1,493.74	1,493.74	1,428.53	1,431.11
	(c) Long Term Loans and Advances	4,155.91	848.18	12,937.10	142.25
	(d) Other Non Current Assets	-	-	-	-
2	<u>Current Assets</u>				
	(a) Inventories	21,606.20	17,280.20	26,531.47	24,697.64
	(b) Trade Receivables	62,787.85	46,407.35	132,361.35	102,833.04
	(c) Cash and Cash Equivalents	8,529.69	5,987.31	14,084.32	16,459.85
	(d) Short Term Loans and Advances	10.19	12.38	3,504.48	3,340.37
	(e) Other Current Assets	7,514.07	7,031.62	15,014.36	12,666.16
	Total	117,967.09	89,836.97	218,948.18	177,717.28

For and on behalf of Board of Directors

Place : New Delhi
Date : 30th May'2016

Sd/-
Manish Goel
(Managing Director)