

May 25, 2017



To

BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 533389	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 SHILPI
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Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015

We inform you that, pursuant to the order dated May 24, 2017 passed by the Hon'ble National Company Law Tribunal, Principal Bench, Mumbai in CP No. (IB)-64(PB)/2017 and (IB)-65(PB)/2017, the Corporate Insolvency Resolution Process has been initiated in respect of Shilpi Cables Technologies Limited (the "**Company**") on an application filed by Macquarie Bank Limited, an operation creditor under Section 9 of the Insolvency and Bankruptcy Code, 2016 ("**IBC, 2016**").

While admitting the application, the NCLT has also declared a moratorium under Section 13 of IBC, 2016 for the purposes referred to in Section 14 of IBC, 2016.

Section 14 of IBC, 2016, prohibits all the following, namely:-

- the institution of suits or continuation of pending suits or proceedings against the Company including execution of any judgment, degree or order in any court of law, tribunal, arbitral panel or other authority;
- transferring, encumbering, alienating or disposing of by the Company any of its assets or any legal right or beneficial interest therein;
- any action to foreclose, recover or enforce any security interest created by the Company in respect of its property including any action under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002);
- the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the Company.

Shilpi Cable Technologies Limited

Regd. Office :

A-19/B-1, Extn., Mohan Co-operative Industrial Estate,
Mathura Road, P.O. Badarpur, New Delhi-110044, India
T: +91 11 43117900, 43117901 F: +91 11 43117902
E-mail : info@shilpicabletech.com
Website : www.shilpicables.com
CIN-L64201DL2006PLC150753

Unit-I :

SP-1037, RIICO Industrial Area,
Chopanki, Bhiwadi, Dist., Alwar,
Rajasthan - 301019, India
T" +91 1493 302414
F: +91 1493 302402

Unit-II :

E-138, RIICO Industrial Area,
Phase-1, Bhiwadi,
Dist., Alwar,
Rajasthan - 301019, India
T: +91 1493 222281



We request you to take note of the above and place the information on your website for the information of the shareholders.

Thanking you

Yours faithfully,
For **Shilpi Cables Technologies Limited**

Manish Choudhary
Managing Director

Encl: Copy of the NCLT order dated May 24, 2017

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