



April 13, 2017

Dept. of Corporate Services  
**BSE Ltd**  
Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip: 533389

**The National Stock Exchange of  
India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
Symbol: SHILPI

Dear Sirs,

**Sub: Credit Rating- Bank Loan facilities**

As per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby inform you that the Brickwork Ratings has assigned the following rating for bank loan facilities of the company:

Facility	Amount (Rs. Crs.)	Tenure	Rating Assigned
Working Capital	275	Long Term	BWR A- (Pronounced as BWR single A Minus) (Outlook Stable)
Term Loan	25		
Non-Fund Based	950	Short Term	BWR A2+ (Pronounced as BWR A Two Plus)
Total	1250	INR One Thousand Two Hundred Fifty Crores Only	

We are hereby enclosing the aforesaid letter for your reference.

This is for your kind information and record please.

Thanking you,

Yours Sincerely,  
**For Shilpi Cable Technologies Ltd**

  
**Ravi Shankar**  
Company Secretary



**Shilpi Communication Private Limited**  
Regd. Office :

A-19/B- 1 Extn. Mohan Co-Operative Industrial Estate,  
P.O. Badarpur, Mathura Road, New Delhi-110044, India  
CIN: U64202DL2003PTC118482  
E-mail: shilpicommunication2003@gmail.com  
Ph: 011-43117900

**BWR/BLR/DEL/SRC/RK/087/2017-18**

April 12<sup>th</sup>, 2017

**Mr. Manish Goel,**  
Managing Director  
**Shilpi Cable Technologies Limited,**  
A-19/B-1, Extension Mohan,  
Cooperative Ind eXt,  
Mathura Road.  
New Delhi – 110044



CIN : U67190KA2007PTC043591

Dear Sir,

**Sub: Rating of the Bank Loan Facilities of Shilpi Cable Technologies Limited amounting to Rs 1250 Crores (INR One Thousand Two hundred Fifty Crores Only).**

Thank you for giving us an opportunity to undertake the Rating<sup>1</sup> of the Bank credit facilities sanctioned to your Company. Based on the information and clarifications provided by you, we are pleased to inform you that Shilpi Cable Technologies Limited bank credit facilities aggregating to Rs 1250 Crs, sanctioned by multiple banks, have been assigned ratings as follows:

Facility	Amount (Rs. Crs)	Tenure	Rating Assigned*
Working Capital	275.00	Long Term	BWR A- (Pronounced as BWR Single A Minus) (Outlook Stable)
Term Loan	25.00		
Non-Fund Based	950.00	Short Term	BWR A2+ (Pronounced as BWR A Two Plus)
<b>Total</b>	<b>1250.00</b>	INR One Thousand Two Hundred Fifty Crores Only	

The Ratings are valid for twelve months subject to terms and conditions that were agreed in your mandate dated March 27, 2017, and other correspondence, if any, and Brickwork Ratings' standard disclaimer appended at the end of this letter.

The rated Bank Loan facilities would be under surveillance during the said period. You are required to submit information periodically as per annexure for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay.

<sup>1</sup> Please refer to BWR website [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the rating assigned



Shilpi Cable Technologies Limited

**Brickwork**



Please let us have your acceptance of the Ratings within two days of this letter date.  
Please note that unless acceptance is conveyed to us by the said date, the ratings are not valid and should not be used for any purpose whatsoever.

Best Regards,

R.K. Sharma

General Manager - Rating  
Brickwork Ratings India Pvt Ltd.



**Note: In case of all accepted Ratings, respective Rating Rationale is published on Brickwork Ratings website. Interested persons are well advised to refer to our website [www.brickworkratings.com](http://www.brickworkratings.com), if they are unable to view the rationale, they are requested to inform us on [brickworkhelp@brickworkratings.com](mailto:brickworkhelp@brickworkratings.com)**

**Disclaimer:** Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.

The following documents/ information should be submitted to BWR periodically:

1. Confirmation that all terms and conditions of the Bank's sanction letter have been complied with by the firm.
2. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Certified Copy of Banks' Statements of Accounts on a quarterly basis.
5. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
6. Information on delays/defaults in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of March, June, September and December each year.
7. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of March, June, September and December each year.
8. Any other statement / information sought by BWR from time to time.
9. All the aforesaid information shall be mailed to [dat@brickworkratings.com](mailto:dat@brickworkratings.com)

