



Date: 02nd June, 2017

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai-400 001
Script Code: 533389

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051
Security Symbol: SHILPI

Dear Sir / Madam,

Sub:- Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are pleased to announce the appointment of Mr. Iqbal Singh as president with immediate effect. Iqbal brings with him decades of management and marketing experience working in global powerhouses such as Citigroup, GE Capital and Unilever.

An emerging markets business leader, Iqbal Singh has established a track record of building, turning around businesses and creating value in very diverse markets across Asia including India, Singapore, Korea and Japan. He began his career as a Management Trainee with Unilever in India. Over a Span of 10 Years he built his expertise in Consumer Marketing via a Series of sales and Marketing assignments that included roles as the Product Manager of India's largest brand (Lux) and the responsibilities to establish the frozen Foods market.

Iqbal joined GE Capital where, in a career spanning over 17 years, he held a number of general Management & regional Management positions including president and CEO of GE money in India & Singapore, Chief Marketing officer and Head of Six Sigma, Quality for GE money Asia. He successfully led the turnaround strategy for the businesses in Singapore & Japan and was also in responsible for finalizing the credit card JV with the State Bank of India (India's Largest Bank) and, as its CEO established it as the #2 card in India.

From 2011 to 2016, Iqbal was with Citi Bank, Seoul as Managing Director, with P&L responsibility for the Credit Card & Loan assets book. He was also tasked with building a digital bank & leveraging new technologies to transform the business.

Iqbal will spearhead SCTL's revival plan in the wake of its recent operational and financial challenges. After thoughtful evolution, the promoters have placed their faith in Iqbal to guide & lead the Company in its restructuring plans.

As president, he will advise & guide the Company, management & staff in detailing the rehabilitation plans & in recalibrating the Company's future strategy to enhance margins, profitability & restore the company's leading position in the Industry.

Shilpi Cable Technologies Limited

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The senior management team, CEO & CFO will seek his guidance & work as a team to rehabilitate the Company.

This is for your records please.

For Shilpi Cable Technologies Ltd

Manish Goel
Manish Goel
Managing Director

